	UBORDINATION AGREEMENT. A		STEVENS-NERS LANY PUBLISHING CO VOL. MOVEMBER SAID	PORTLAND, OR. 57204
	UBORDINATION AGREEMENT.	Qth	day of	
FORN-NE. 908-	usordination AGREEMENT. AGREEMENT, Made and ent SAGREEMENT, Made and ent weenRONALD W. VINYARD, as called the first party, and Rat called the second party; WITN bott June 2	ered if to flus baneficiary	SOUTH VALLEY	L.STATE.BANK
THI	S AGREEMENT VINYARD, as	Denci	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Ornfor to-wit:
by and bet	S AGREEMENT, Made and ent S AGREEMENT, Made and ent S AGREEMENT, VINYARD, as called the first party, and Rad called the first party, W I T N called the second party; W I T N or about June 2 , being the owner of the f	the SS 3 TH: 1977., Ruth C. Scopel: following described property	in Klamath Count	, Oregon,
horeinafre.	or about June 2	following described property		
	, being the own			
See	Attached Exhibit "A"			
				scorners or otherwise)
		Trust	Deed helter morngage, trust deed contract, sec pecure the sum of \$	, which lien was County,
	nted and delivered to the first part ein called the first party's lien) or Recorded on June 2 Oregon, in XXXV01 M-7ht P Died on June 2 Filed on June 2	ed property it's	Records of Records	(indicate which of
exêct	ited and uch first party's lien) or	1977 in the March	gage Records of Krunning /reel number of the Klamath County erile/reel No.	Recorder (indicate which);
(her ≝E	-Recorded on June 2 -Recorded on M-77t P	age 9611 there of the office	of the Name - rile/reel No.	, 19, or
	ein cailed the first party sharty shart —Recorded on June 2 Oregon, in XXXV01 M-7ht P —Filed on June 2 —Filed on June 2 —Klamath — <u>Circated by a security agreen</u> agreent in the	age 9611 thereof or as file 19 17, in the office 19 17, in the office y, Oregon, where it bears the pent, notice of which was fire	n by the filing on whe	re it bears file No
	Klamu dr.	i the Oregon Denatin	ent of Motor Verner	000011
	i financing stude	Title)	tiente which).	- ni aned his said
	a financing statement and in the office of the where it bears the file/ree Reference to the document so reco and at all times since the date ther and at all times since the date ther the second party is about	I No. rded or filed hereby is made. reof has been and now is the to loan the sum of \$ to a rare nor exceeding pust DEED, managem, not ded.	The first party has never so	d the debt thereby secured.
	where it bears the file reco	rded or filed hereby is made.	owner and holder thereof a	wher of the property the said
	Reference to the document so the	eof has been and 70,0	ime % per annum, said lo	in to be secured by the (hereinafter called the
		anth Ille and Ille and	and the second se	trout te
	described, "	to be given when the repaid wi	thin not more the	retofore has agreed forth.
	Ean) upon said p	loan last n	entioned, by the second	econd party to reby covenants,
	second party's neur	rty to make the lien about	e purpose of inducing the	nd assigns, hereigns, that the cessors) and assigns, that the lien about to
	described, with minor T present owner's (Stole nature of lien second party's lien) upon said F To induce the second pa sented to subordinate first part NOW, THEREFORE, f	or value received trepresent representation of the personal re	onal representatives (of se	retofore has determined to the party as above set forth, party as above set forth, econd party to make the loan econd party to make the loan net assigns, hereby covenants, net assigns, hereby covenants, ressors) and assigns, that the excessors) and assigns, that the presence the line about to bordinate to the lien about to hordinate to the lien about to hordinate to the lien about to said lien is not duly filed of said lien is not duly filed of the lien of the lieneof, this sub
	a the III a she in a with	In the morty is and said	and narry a same a party	s sure the hereof, this is
	Construction of VS Here and no	rty, as the little always the	- reconstruction	therefor aller of
	said first pluty, the second pa be delivered to the second pa and superior to that of the first recorded or an appropriate fit ordination agreement shall be ordination agreements, and field	ancing statement that to to	rce or effect. herein contained shall be co	nstrued to changes the singular includes the plure shall be supplied to cause the soult if the undersigned is a C soult if the undersigned is a C not supplied to cause the notation of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplier of the supplicit of the supplier of the supplier of the supplier of the supplicit of the
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	the masculine includes the	orations as well us to more		
	agreement to approve WHER IN WITNESS WHER	corporate name to be signed	RONALD W. VINYARD	shall be supplied soul; if the undersigned is a c or affixed hereunto by its offic ad year first above written.
	duly authorized thereunto	bordination and the neuter, and femining and the neuter, and crations as well as to individe EOF, the undersigned has corporate name to be signed corporate name to be signed by order of its board of dire	Remarked 24	fund to
			Uniter	, a fact
			in and	

		Alter Contraction
STATE OF OREGON,	$\mathcal{L}$	Hon R. Smith
County of / MULINOYNE	an j.	100 m SUC 7, 1981
Personally appeared the a	bove named MM	ton R. Smith
and acknowledged the foregoing	instrument to the Y	WI ( voluntary act and deed Referre me
the subscripting of the subscripting in the su	ustrament to be y.	f in the second second second
(SEAL)		Kaile Sterce
		Notary Public for Oregon. My commission expires 2-925-84
STATE OF OREGON,	- (199 <b>-</b> )- (199-	
County of	\$ <b>s</b> .	
Personally appeared		· · · · · · · · · · · · · · · · · · ·
who being duly sworn, did say t	hat its is the	
original and the second se	•••••	
a corporation, and that the seal	affixed to the forego	ping instrument is the corporate seal of said corporation
and that said instrument was sig	ined and sealed on b	wehulf of said corporation by authority of its Board of its voluntary act and deed. Before me:
		and totalitary det and deed. Detote me.
(SEAL)		Notury Public for Oregon.
		My commission expires
		la defensione de la construcción de
SUBORDINATION		STATE OF OREGON,
SUBORDINATION AGREEMENT		STATE OF OREGON,
		County of
		County of ss. I certify that the within instru- ment was received for record on the
	SPACE	SS. County of I certify that the within instru- ment was received for record on the day of , 19 , SESENVED at Colock M. and recorded
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PART OF SUBORDINATION AGREEMENT DATED 11/9/81

RONALD W. VINYARD/RUTH C. SCOPEL TE, R.P.T., P.C.

"EXHIBIT A"

A-portion of Lot 1 in Block 47 of Nichols Addition to the City of Klamath Falls, Oregon, formerly Linkville, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, as follows:

21359

County, Oregon, as follows: Beginning at the most Easterly corner of said Lot 1; running thence Northwesterly along the Southerly side of Wenth Street a distance of 110 Seet; thence Southwesterly at right angles to Tenth Street a distance of 10 feet; thence Southeasterly and parallel with Tenth Street a distance of of 110 feet to the Northerly line of Pine Street; thence Northeasterly along the Northerly line of Pine Street a distance of 50 feet to the place of beginning.

S. Carlos

STATE OF OREGON; COUNTY OF KLAMATH; ss.

"sd for record XKKXXXXXXX

5\_16. day of December A. D. 19\_81\_at 3:4 D'cleck p M. mill hely recorded in Vol. M 81, c(Mtge \_\_\_\_\_\_on i a c 21357 Fee \$12.00 EVELYIN BIEHN, County lork By \_\_\_\_\_\_ By \_\_\_\_\_ Mic Mar