THIS TRUST DEED, made this list day of December 1981 WILLIAM LOGAN SMITH, JR. and ERMA E. SMITH, husband and wife 1981 , between

MYRTLE A. STEEN and SHARON A. LRELAND, also known as SHARON A. LILYA, not as tenants in common but with the right of survivorship.

WITNESSETH-

Grantor irrevocably grants, nargoins, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as:

The Westerly 37 ½ feet of Lot 19, Block 29, of HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS.

risection with all and singular the tenements, haredizaments and appartenances and all other rights thereunto belonging or in anywise tion with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of granter harein contained and payment of the sum of THIRTY-THREE THOUSAND FIVE HUNDRED AND NO/100s
Solvent and cate belowith, payable to beneficies, or order and made by granter, the final payment of principal and interest hereof, if and toomer paid, to be due and payable at: maturity

The date of maturity of the debt seared by this instrument is the date, stated above, on which the final installment of said note

es one into payante. The above described real property is not currently used for agricultural, timber or grazing purposes.

The protect the security of this trust Coul granter agrees:

The protect the security of this trust Coul granter agrees:

It is protect the security of this trust Coul granter agrees:

It is protect to recover or demonstrate said, propose in cool condition and a proposed are recovered thereon.

This country is present any waste of said proposts.

The special any waste of said proposts.

The special any waste of said proposts,

the art any harding in improvement which may in constructed, daringed or desired three needs for the sections beautiful that for the section of the third section of the sectio

by thing induces of disperses observed as any be been I desirable by the settlebury.

The Article and community maintain in article on the duilding solid little and community maintain in article on the duilding and little articles assembly the occurring by the solid little articles assembly the occurring by the settle articles assembly the little articles as a trained to the best beautiful with his possible of a major solid. Be the latter all possible of a major solid. Be the latter all possible of a major solid little article are to the beautiful as a solid little and the latter are are at the latter and the latter are are at the latter are are are all as all and are solid little are also are and trained as a latter and are are are also are are also as a latter and are as a latter as a latter and are as the latter and are as the latter and are as also as a latter and are as a latter as a latter as a latter and are as a latter as a latter and are as a latter as a latter and are as a latter and are a

Advisor of a size any Fermina is received to default by sinds for invalidate any a fine particular to vied possess.

Also particular to vied possess for from construction less and in particular any all particular and promoned define received and or definition of the formular belonging to the particular and promoned define received and of the formular belonging to the particular and the particular and particular a

thate local chall adjuste teaconable as the territories of tractice varieties of the representations of the residence of the control of the c

Itural, timber or growing purposes.

The consent to the making of any map or plat of said property: (b), foir in granting any seventers or creating any restrict to the consent of pin in any selection and consent affecting this deed on the lien or charge the deed of the term of the property. For any content of the property of the property of the content of the property of the property of the content of the property of the content of the property of t

property, and the application or release thereof as almostid, thall not cure or maint any default or notice of default becomes or maidate any act done pure rant to such racked.

12. Upon default by graciot an payment of any indebtedness secured beries on in his performance of any attement becomes, the beneficiary may decline all sums received hereby immediately due and payment in such as your it be beneficiary at his election may proceed to breelose his suit deed by even it be beneficiary at his election may proceed to breelose his trust deed by subscribement and salt. In the latter event the beneficiary or this trust deed by subscribement and salt, in the latter event the beneficiary of the sale described real property to satisfy the obligations ecured because and cause to be recorded his written notice of default and his estimates and cause to be recorded his written notice of default and his estimates the respiral by law and moved to breelose this frust deed in the manner proceed in ORS 85.740 to 86.785.

13. Should the beneficiary elect to breelose by advertisement and salt from other default at any time prior to live days before the date set by the CSS x 80, that pay to the breelicary or his successors in interest, each from other default at any time prior to live days before the date set by the CSS x 80, that pay to the breelicary or his successors in interest, each of the colored of the day of the successors in movement the default and the arrive's sale, the frautor or other prison so privileged by the colling of the successors of the obligation and trustees and attorney's less not excited as would as provided by law; other that such portion of the principle of the successors of the obligation and trustees and attorney's less not excited as would as provided by law; other than such portion of the principle decision, the sale shall be held on the date end at the time and place decisions of the obligation served at the time of the law and the served in the notice of sale or the time to which said sale may

surpose it any. C fav knowe or to my success in most continuous surpose.

The distribution of the first principle of the around a microscopy of successors to any trainer manual herein or to any successor, thister around a betternide, from such apportunent, and without convers and datter contexted upon any letter shall be vested with all title, because of the successor tracters dupon any trainers and all the made by written netrous at executed by Lendschark, containing surpose to this trust dead not all the context and all the context of the

chall be conducte proof of proper appointment of the successor trustee.

17 Trustee accests this trust when this level daily executed and picknowledged is made a public record as provided by how. Textee is not dilibated to notify any party hereto of prading sale under any other deed of trust or all any ection or noneeding in which grants, beneficiary or trustee shall be a party unless tuch action or proceeding is because by trustee.

LOTE: The heat Deef Act provides that the trouve heretic or most be father on attact or most be father on attact or most be father on the control product in the fath of Course property of their rule, its subsidiaries, affaires, onests or I random the United States atternay, who is an active member of the Oregan State Bor, a bent, that company epon of the chited States, a table insurance combany nother sed to insure title to real states at any opensy thereof, or an estimal agent increased under ORS 676,505 to 676,585.

The grantor coverients and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever. The granter warrants that the proceeds of the last represented by the above described note and this trust deed are:

(a)* primarily for granter's personal, family, household or agricultural purposes (see Important Notice below).

(b) for an organization, or (even if granter is a natural person) are for business or commercial purposes other than agricultural purposes. purposes.

This deed applies to, inures to the benefix of and binds all parties hereto, their heirs, legatees, devisees, administrators, executives, successors and assigns. The term beneficiery shall mean the holder and owner, including pledgee, of the tors, personal representatives, successors and assigns. The term beneficiery shall mean the holder and whenever the context so requires, the tors, personal representatives, successors and assigns, the term beneficiery herein. In construing this deed and whenever the context so requires, the tors, personal representatives, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the tors, personal representatives, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the tors, personal representatives, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the tors, personal representatives, successors and assigns. IN WITNESS WHEREOF, said grenter has hereunto set his hand the day and year first above written. *IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the seneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclasures; for this purpose, if this instrument is to be a 1918T lien to finance disclasures; for this purpose, if this instrument is to be a 1918T lien to finance the purchase of a dwelling, use Stevens-Ness Form 140, 1305 or equivalent; if this instrument is NOT to be a first lien, or is not to finance the purchase if this instrument is NOT to be a first lien, or is not to finance. (OR3 63.450) lif the signer of the above is a corporation, use the form of acknowledgment opposite.) STATE OF CREGON, County of STATE OF GREGON CALIFORNIA)) ss. and County of SAN DIEGO DECEMBER 14 who, each being first Fersonally appeared , ₁₉ 81 duly sworn, did say that the former is the Personally appeared the above named WILLIAM LOGAN SMITH FR. president and that the latter is the a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. ERMA E SMITH secretary of SHARON HOFFMAN

SHARON HOFFMAN

Birlier Public California

FRINCIPAL OFFICE IN

SAN DIEGO COUNTY

Norwe-Public Joc. Oberdons Before me: shournalekhman (OFFICIAL SEAL) SAM DIEGO COLETY

APUBLIKARIEM ENTRES ALI FORNIA WOLLY Public for Oregon TEO 26 (185 My commission expires: perminana man Mondistalunga et basenana REQUEST FOR FULL RECONVEYANCE To be used only when abligations have been paid The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of trust deed have been tuny paid and satisfied. For never are directed, on payment to you of any sums owing to you under the terms of said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you 70: sand thust deed or pursuant to statute, to canonical an evidences of indeotedness secured by said thust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: Beneficiar) Do not late or desirey this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be n County of Klamath ss. STATE OF OREGON. TRUST DEED I certify that the within instrument was received for record on the (FORM No. 881-1) PACE RESERVED G untot FOR Record of Mortgages of said County. RECORDER'S USE County affixed. Bent liciary Evelyn Biehn County Clerk

AFTER RECORDING RETURN (7) TA Branch

day of December 19 81 at 3:34 o'clock P. M., and recorded in book/reel/volume No. M 81 on page 21575 of as document/fee/file/ instrument/microfilm No. 7518

Witness my hand and seal of

Me Lucidopury (July 2 Fee \$8.00