7674

THIS TRUST DEED made this 1st day of June Glenn Inadrake & Lindee A. Inadrake

My Pago alitha

4.5. and

, 1981 , between

Keith Wl Dodd & Lila M. Dodd

...., as Grantor, ..., as Trustee,

WITNESSETH:

.... as Beneficiary,

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property County, Oregon, described as:

Lots 16, 17 & 18 Scott Greek Land Partition: The E% SWA NEW NEW, SEM NEW NEW Section 17, T31S, R7 E.W.M.

togeths with all and singular the tenements, lerediaments and apportenances and all other rights thereunto belonging or in anywise now or hereafter appetituining, and the tents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of granter herein contained and payment of the

sum of Fifteen thousand three hundred ** (315,300.00)

Dollars, with interest recording to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the

final phymens of principal and interest hereof, it not sooner paid, to be due and payable to beneficiary or order and made by grantor, the limit phymens of principal and interest hereof, it not sooner paid, to be due and payable.

Whe date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the will in described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the jumps without first having obtained the written consent or approval of the herein, whall become immediately due and payable.

The above destribed teal property is not currently used for environment, irrespective of the maturity dates expressed therein, or The above described real property is not currently used for agricultural, timber or grazing purposes.

The date of marrens or allemated by the founts without fire becomes due and puyable. In the event the wirt in or sold, conveyed, assigns or allemated by the founts without fire, and the beneficiary option, all obligations wented by this instance, and the sound of the popular is not countly seed for great in the trust deed, four or afters and recommendation of the popular is not countly seed for great and maintain said proof in word southern and recommend to permit and selected any building or the same for the popular of the p

(a) consent to the making of any map or plat of said property; (b) iom in draining any easement in Creating any restriction thereon; (c) iom in any through any easement affecting this deep of the lien or charge transported (d) reconvey when the warranty and or any part of the property. The structure in any reconvey when the warranty and or any part of the property. The specially entitled thereon warranty thereon of any person or persons be conclusive proof of the truthfulness therein of any major are resons to conclusive proof of the truthfulness therein of any major or fers on the surviver mentioned in this paradiaph shall be not less than \$1.00 typen any details by framor become the self-care or first shall be not less than \$1.00 typen any details by framor becomes the self-care war any printed by a court, and with in person, by agent or by a recover to be appeared by a court, and with the proof of the adequacy of any security for the indebtedness hereby without regard to the adequacy of any security for city or any part thereof, and sown name were otherwiseloned said professions and profits, including those past due and unjudit and apply the same may a few upon any indebtedness secured hereby, and in such order as benefits and the profices or commences and profits, or the proposed of the formal name or collection of such profession of such rests, issues and profits, or commences and profits, or the proposed of the formal measurance policies or commences and profits, or the proposed of the formal and continuous and profits, or the proposed of the formal and continuous and profits, or the proposed of the formal and continuous and profits, or the proposed of the formal and continuous and profits, or the proposed of the proposed of the formal and continuous and profits, or the proposed of the proposed of the formal and continuous and profits, or the proposed of the propo

to such and profits, including those past due and unpaid, and apply the same, less costs and experies of operation and collection, including transmilled atternation and selection and including property, and in such order as beneficiary may determing upon and taking possession of said property, the insurance policies or consensation or means for any taking or damage of the work and profits, or the proceeds of the and other property, and the application of or newards for any taking or damage of the work any defaults or consensation or means the property, and the application of release thereof as the proceeds, shall not cure or possessant to such notice of default hereunder of invalidate say act done 12. Upon default by Erantor in payte end of any indebtedness secured declare all sums secured hereby immediately due and payable In such an event timber or graining passes, the beneficiary may proved to beneficiary may said if the above discribed teal property is most wently used for attrictional deed in equity, as a proctigate in the manner proved to beneficiary as the relation of said real property is not secured by law 1 mortifate history at his relation in such teal property is not secured by law 1 mortifate history at his relation in provent to forechose this trust deed in equity as a anid vale. In the latter that trustee to forechose this trust deed in equity as a anid vale. In the latter that trustee to forechose this trust deed in equity as an anid vale. In the latter that trustee to forechose this trust deed in equity as an anid vale. In the latter that trustee to forechose this trust deed in equity as a anid vale. In the latter that trustee to forechose the trust deed in the province of the trustee shall be firm and place of sale, five united between whether the profits of the number of the content of

deed as their interests may appear in the order of their priority and (4) the ringins. I any, to the Kantor of to his successor in interest entitled to star surphis. I are to the Kantor of to his successor in interest entitled to the surphis. For any reason permitted by law beneficiary may it on time to time arosin a successor as successor to any fuster named herrin or to draw conveyons to the successor fuster. United shall be vested with all little to the successor fuster appointment of the successor fuster. It has seen appointment, and without powers and drives conferred upon any frust shall be wade by written powers and the successor fuster and the property of the successor fuster and its place of the County, containing after the successor fuster and for property of the successor fuster and the conclusion of the county of counties in which he property is situated, shall be conclusive more of proper appointment of the property is situated.

In Trustice more of pages appointment of the successor fuster, acknowledged is made a path executed and property in the successor fuster and the successor fuster an

The granter covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described rent property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The franter warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)** primarily for franter's personal, family, homehold or agricultural purposes (see Important Notice below),

(b) for an organisation, or (oven if franter is a natural person) we for business or commercial purposes other than a purpose.

This doed seeking to

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executives, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the term, personal representatives, successors and assigns. The term beneficiary shall mean the holder and whenever the context so requires, the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the graceful secured hereby, whether or not named as a beneficiary herein, includes the plural.

This deed appresentatives, successors and design terms, personal representatives, successors and design terms, personal representatives, whether or not named as a benediciary contract secured hereby, whether or not named as a benediciary contract secured hereby, whether or not named as a benediciary and the name of t	he singular number includes the bereitnto set his hand the da	y and year first abov	e written.
IN WITNESS WHEREO.	max the second	a see the second of	
• IMPORTANT NOTICE: Delete, by lining out, whichever warranty for applicable and the beneficiary is not applicable; if warranty [a] is applicable and the beneficiary is not applicable; if warranty [a] is applicable and the beneficiary is not applicable; if warranty [a] is applicable and Regulation by making the property of the prope	tion Z, the	Sharalean A Strakke	and the second second
beneficiary MUST comply with the Act beneficiary MUST comply with the instrument is to be a FIRST lier beneficiary Must for this purpose, if this instrument is to be a FIRST lier beneficiary for this purpose, if this materials are Ness Form No. 1305 or	equivalent: Lindle 1	A Sichke	***************************************
if this instrument is NOT to be a tirst new required, disrugate	His control of the co) ec
If the signer of the downer opposited	- OFFICON County	of	and
STATE OF MEGGIN, California			t to sweet
Courty of Los Angeles June 18 , 1981	Personally appeared	for the other, did say the president and ti	hat the latter is the
personally appeared the about		secretary of	noration.
Lindee A. Shadrake	and that the yeal affixed to to said corporation and that	he foregoing instrument said instrument was sign	is the corporate scaled and sealed in be- irectors; and each of
and acknowledged the foregoing instru- their yoluntary act and cleed.	and that the yeal affixed to to feel said corporation and that half of said corporation by an them acknowledged said instance me:	athority of its board of e strument to be its volu	ntary act and daring
Betore 7 / // //	Perote		(OFFICIAL SEAL)
SEAL) Public for Oregon	Notary Public for Oregon My commission expires:	*	
My commission expired 4-5-62	Му солиназии		
OFFICIAL SEAL			

REQUEST FOR FULL RECONVEYANCE

LCS SIMPLIFG My compared to the to be used only when obligations have been poid.

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said The understaned is the legal owner and notizer of all indeptedness secured by the foregoing this deed. All sums accured by said rights deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of raist deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you have the said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancer an evidences of indeptedness secured by said trust deed (which are derivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Muil reconveyance and documents to

DATED:

Beneficiary

Do not lase at destroy this Trust Deed OR THE NOTE which it secures, Both must be delivered to the trustee for cancallation before reconveyance will be made.

	Company of the Compan	STATE OF OREGON	. 55.
TRUST DI		as life reel number 1014 Record of Mortgages of said County Witness my hand and set County affixed. Evelyn Biehn	the 1, rdedorty. ul of
MR. and Mrs Dodd 12155 S.W. Lane woo PortkND Oreg on 972		By Spee \$8.00	Title eputy