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THIS TRUST DEED made this 1st day of June Glenn Inadrake & Lindee A. Inadrake G.S.

, 1981 , between

and

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Keith Wl Dodd & Lila M. Dodd

. , as Grantor, ..., as Trustee,

WITNESSETH:

.... as Beneficiary,

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property Klamath County, Oregon, described as: Lots 16, 17 & 18 Scott Greek Land Partition:

The E% SWA NEW NEW, SEM NEW NEW Section 17, T31S, R7 E.W.M.

together with all and singular the tenements, lerediaments and apportenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the tents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

sum of Fifteen thousand three hundred ** (315,300.00)

Dollars, with interest recording to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the

inates according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the final phyment of principal and interest hereof, it not sooner paid, to be due and payable.

Whe date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the will in described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the jumps without first having obtained the written consent or approval of the herein, whall become immediately due and payable.

The above described teal property is not currently used for any payable of the maturity dates expressed therein, or that become immediately due and payable.

The above described real property is not consulty used for agricultural, timber or grazing purposes.

The date of materity of the event the wirl in discrepance becomes the said payable. In the event the wirl in discrepance of alienated by the saints without first leaves and compared to them, at the leavestage of alienated by the saints without first leaves, and the leavestage of alienated by the saints without them, at the leavestage of alienated by the saints with them, at the leavest desirable and material and prompt in current by this install between the control of the saints of the s

instruction, itterpoetive of the maturity dates expressed therein, or opticultinal, imbus or grains purposes.

(a) constant to the making of any map of plat of and property: (1) ion in which the maturity of the maturity of the property of the property of the maturity of the dead of the lien (x) classes of the account of the maturity of the dead of the lien (x) classes of the mature of the maturity of the dead of the lien (x) classes of the maturity of the dead of the lien (x) classes of the maturity of the dead of the lien (x) classes of the maturity of the lien (x) classes of the lien (x) classes of the maturity of the lien (x) classes of the lien (x) classes of the lien (x) classes of the maturity of the lien (x) classes o

deed as their interests may appear in the order of their priority and (4) the ringins. I any, to the Kantor of to his successor in interest entitled to star surphis. I are to the Kantor of to his successor in interest entitled to the surphis. For any reason permitted by law beneficiary may it on time to time arosin a successor as successor to any fuster named herrin or to draw conveyons to the successor fuster. United shall be vested with all little to the successor fuster appointment of the successor fuster. It has seen appointment, and without powers and drives conferred upon any frust shall be wade by written powers and the successor fuster and the property of the successor fuster and its place of the County, containing after the successor fuster and the property is situated. All the conclusion of the county of counties in which he property is situated, shall be conclusive more of proper appointment of the property is situated. The fuster may be successor fuster, acknowledged is made a path executed and proper appointment of the successor fuster, acknowledged is made a path executed and pending sals under any fuster is not fuster to a party unless such action or proceeding in throught by triples.

The granter covenants and agrees to and with the beneficiary and those claiming under him, that he is lawrully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The firanter warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)** primarily for granter's personal, family, household or agricultural purposes (see Important Notice below),

(b) for an origination, or (even if granter) a natural person) we for business or commercial purposes other than a purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executives, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the term, personal representatives, successors and assigns, the term beneficiary herein. In construing this deed and whenever the context so requires, the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the contract secured hereby, whether or not named as a beneficiary herein, includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

IN WITHESS WALL	
	wereanty (a) or (b) 15
* IMPORTANT NOTICE: Delete, by lining out, when a applicable is defined in the Truth-in-lending the defined in the Truth-in-lending and R	hichever wuiten
MOTICE: Delete, by illing on	id the beneficiary is
MPORIANI INC.	and Requisition -, ""
not upp the defined in the	equiation by munity Engage
cisciosuiti, a dwelling, use Stevens	Canuanti- Ness form 180.
the purchase of a stor to be a first lien, use	distributed this notice.
are instrument is NOT To the Act not	required
disclosures; for this purpose, it mis the purchase of a dwelling, use Stevens-Ness the purchase of a dwelling, use Stevens-Ness it this instrument is NOT to be a first lien, use it this instrument is NOT to be a first lien, use inquivalent. If compliance with the Act not requivalent.	
equivalent. If Company	

If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF MIPHENN, California Courty of Los Angeles June 18 1981 ... Personally appeared the above named Glenn Shadrake and

Lindee A. Shadrake

and acknowledged the foregoing instrument to be their yoluntary act and cleed. Before me: C. Halloy

(OFFICIAL SEAL)

1/2 Notary Public for Oregon

My commission expires: 4-5-82

ORS 13.4901

STATE OF OREGON, County of

Granda A Drakke

each for himself and not one for the orbit, did say that the former is the president and that the latter is the

secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of the scknowledged said instrument to be its voluntary act and deed, them scknowledged said instrument to be its voluntary.

Notary Public for Oregon My commission expires:

OFFICIAL SEAL TALE NULTY

My : so 50, 100

REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been poid.

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said frust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of frust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of facility that deed are purposed to statute to concern all puridences of indebtedness secured by said trust dead (which are delivered to your legal trust deed or purposed to statute to concern all puridences of indebtedness secured by said trust dead (which are delivered to your legal). trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed (which are delivered to you said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the TO: estate now held by you under the same. Muil reconveyance and documents to

DATED:

Beneficiary

Do not last or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancallation before reconveyance will be made.

SPACE RESERVED

FOR

RECORDER'S USE

ТF	RUST DI	EED	
	(FORM No. 881)	OPTLAND, OPI	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	BEST LAW PGS. CO.		l. Lis
		Cit	onfor

Ber elicita v AFTER RECORDING RETURN (10)

MR. and Mrs Dodd 12155 S.W. Lane wood Portked Oreg on 97229

STATE OF OREGON

County of ...Klamath.... I certify that the within instrument was received for record on the 21 day of December 1981 at 3: 35 o'clockP M., and recorded in book M S1 on page 21714 or as tile reel number 7614 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn

county Clerk, Title Jyce Me Dewe Deputs Fee \$8.00