

7658

COLLATERAL ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

ALBERNI DEVELOPMENT CO.

the part of the first part, for and in consideration of the sum of FORTY FIVE THOUSAND AND NO/100 - - - - - (\$45,000.00) - - - - - Dollars
to it paid by GEORGIA L. BROWN

the part Y of the second part, the receipt of which is hereby acknowledged, ha S granted, bargained, sold, assigned, transferred and set over, and by these presents do grant, bargain, sell, assign, transfer and set over unto the said part Y of the second part, a certain INDENTURE OF MORTGAGE, bearing date the 19th day of March, 1979, made and executed by I. F. RODGERS & SONS, a partnership

to the said part Y of the first part, to secure the payment of the sum of THIRTY SEVEN THOUSAND FOUR HUNDRED and NO/100 - - (\$37,400.00) - - Dollars, together with the Note or obligation therein described, and the money due, or to grow due thereon, with interest; which said Indenture of Mortgage was recorded in the office of the County Clerk

Oregon, in book M-79 page 6241, Record of Mortgages, or as file number reel number (indicate which) on the 20th day of March, 1979, of the County of Klamath, State of

THIS ASSIGNMENT IS A COLLATERAL ASSIGNMENT ONLY TO SECURE THE PAYMENT OF THAT CERTAIN PROMISSORY NOTE DATED DECEMBER 21, 1981, IN FAVOR OF GEORGIA L. BROWN, IN THE AMOUNT OF \$45,000.00, AND IS FOR SECURITY PURPOSES ONLY.

To Have and to Hold the same unto the said part Y of the second part, her executors, administrators and assigns, for second party's use and benefit, subject only to the proviso in the said Indenture of Mortgage mentioned.

And the said part Y of the first part does hereby covenant to and with the said part Y of the second part, that the said part Y of the first part is the lawful owner and holder of the said Note

and mortgage, and that it has good right to sell, transfer and assign the same as aforesaid, and that there is now due and owing upon the said Note and mortgage the sum of THIRTY THREE THOUSAND SEVEN HUNDRED FORTY THREE & 39/100 Dollars, with interest from the 29th day of January, 1981.

Witness my hand this 21st day of December, 1981.

ALBERNI DEVELOPMENT CO.

Robert C. Johnson

STATE OF OREGON,

County of } ss. On this 22nd day of December, 1981, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Robert C. Johnson

who is known to me to be the identical individual described in and who executed the within instrument, and acknowledged to me that executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Mark E. Addington
Notary Public for Oregon.
My Commission expires 3-22-85

Assignment of
MORTGAGE

TO

AFTER RECORDING RETURN TO

T/A - So. 6th St

DO NOT USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for record on the 22 day of December, 1981, at 3:24 o'clock P.M., and recorded in book M 81 on page 21779 or as file number 7658.

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk

Title.

By *Joyce M. Grew* Deputy.
Fee \$4.00