

THIS INDENTURE between FREDDIE CRONENBERG & CYNTHIA CRONENBERG, husband and wife, hereinafter called Grantors, and ERNEST GRAVES, hereinafter called Grantee:

R E C I T A L S:

A. On December 9, 1979, Grantee sold to Grantors, under a Trust Deed, the following described real property. Said Trust Deed was recorded on December 10, 1979 in Vol. 79, page 28402, records of Klamath County, Oregon, which Trust Deed is in default and subject to immediate foreclosure.

B. Foreclosure proceedings have been commenced in accordance with Oregon Revised Statutes provisions 86.705 through 86.795.

C. Grantors have requested Grantee to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness and Grantee has acceded to said request.

W I T N E S S E T H:

NOW, THEREFORE, in consideration of the cancellation of the indebtedness evidenced by said Trust Deed and the dismissal of the above-entitled foreclosure proceeding, and relinquishment of any claims whatsoever, Grantors do hereby grant, bargain, sell and convey to Grantee, the following described property situate in the County of Klamath, State of Oregon, to-wit:

All that Easterly 75.75 feet portion of Lot 6, Block 3, Williams Addition to the City of Klamath Falls, Oregon, as shown by the duly recorded plat of said addition on file and of record in the office of the County Clerk of Klamath County, Oregon, and more particularly described as follows: Beginning at the Northeast corner of said Lot 6 and of said Block 3; thence Southerly and parallel with Mortimer Avenue a distance of 39.9 feet; thence running in a Westerly direction a distance of 75.75 feet; thence Northerly and parallel with Eldorado Street a distance of 39.9 feet; thence Easterly a distance of 75.75 feet to the point of beginning, reserving from the above Tract the Northerly 7.9 feet as an entrance to the portion of the garage which lies on the Westerly 64.25 feet of said Lot 6, Block 3, of said Williams Addition to the City of Klamath Falls, Ore.

The Grantors covenant that by this conveyance they are conveying all their right, title and interest to said premises, including but not limited to any redemption rights and that they are not acting under any misrepresentations, duress or undue influence by Grantee.

The true and actual consideration for this transfer is cancellation of the debt in the above-described Trust Deed.

IN WITNESS WHEREOF the Grantors above named have executed this instrument this 30th day of December, 1981.

Freddie Cronenberg
Cynthia M. Cronenberg

WILLIAM P. BRANDSNESS

A PROFESSIONAL CORPORATION

ATTORNEY AT LAW

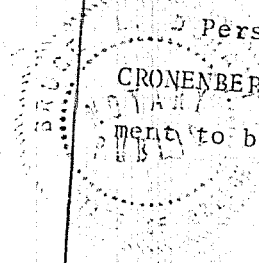
411 PINE STREET

KLAMATH FALLS, OREGON 97601

Estoppel Deed - Page 1

STATE OF OREGON)
County of Klamath) ss. December 30, 1981.

Personally appeared the above-named FREDDIE CRONENBERG & CYNTHIA CRONENBERG, husband and wife, and acknowledged the foregoing instrument to be their voluntary act. Before me:


[Signature]
Notary Public for Oregon
My Commission expires: 11-13-84

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record on ~~xxxxxx~~
the 7 day of January A.D. 1982 at 3:45 PM
July recorded in Vol. M 82 of Deeds on a 210

Fee \$8.00

By [Signature]
Evelyn B. Breen, Clerk