

8134

CP NATIONAL WEATHERIZATION PROGRAM MORTGAGE

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THIS MORTGAGE made this 25th day of September, 1981,
between Lynn Davison, Mortgagor,
to CP NATIONAL CORPORATION, a California corporation, (CP National),
Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National for
certain weatherization improvements for and in consideration of the
sum of One thousand five hundred forty six and no/100 Dollars
(\$ 1546.00), does hereby grant, bargain, sell and convey
unto said Mortgagee, that certain property situated in KLAMATH
County, state of Oregon, being described as follows, to-wit:

Street Address: 5148 Ridgewood Dr., Klamath Falls, Or. 97601

Legal Description: Lot 4 Block 5 Gatewood
Deed #M81-2606

This conveyance is intended as a mortgage to secure the payment
of the Mortgagor's obligations under the retail installment contract
between CP National and Mortgagor dated September 25, 1981.
The date of maturity of the debt secured by this mortgage is the date
upon which the last retail installment contract payment becomes due,
to-wit: January 31, 1992.

This mortgage is subject to any and all prior liens, and encum-
brances of record on the above described property but shall have
priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal and
interest, owing to Mortgagee in accordance with the terms of the afore-
mentioned retail installment contract, this conveyance shall become
void; but in case default shall be made in the payment of the principal
or interest or any part thereof under the terms of said contract, then
the said Mortgagee may foreclose this mortgage and sell the premises
above described with all and every of the appurtenances or any part
thereof, in the manner prescribed by law, and out of the money arising
from such sale, retain the said principal, interest and actual
reasonable costs of collection as provided in said retail installment
contract, together with the costs and expenses of such foreclosure
proceedings and the sale of said premises, including reasonable
attorneys' fees, and the surplus, if any, shall be paid over to said
Mortgagor or Mortgagor's heirs or assigns.

WITNESS my hand on this 25th day of Sept., 1981

STATE OF OREGON)
COUNTY OF KLAMATH) ss:
JACKSON)

The foregoing instrument was acknowledged before me this 25
day of Sept, 1981 by Thomas L. Deon

Sept. 17 1982

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the

8 day of January, A.D., 1982 at 3:57 o'clock p M., and duly recorded in

Vol M 82, of Mtge on page 291.

Fee \$4.00

EVELYN GIEHN

COUNTY CLERK

By Joyce McNamee deputy