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TIA #M-38-1516-3

Vol. M82 Page 807Vol. M82 Page 632

## MEMORANDUM OF MODIFICATION AGREEMENT

On December 15, 1981, Equitable Savings and Loan Association, Preston L. Shaw as Borrowers and Edward D. Morse and Lena M. Morse (Purchasers A) and Larry R. LaBeau, Sr., and Joan C. LaBeau (Purchasers B) as Purchasers executed a Modification Agreement concerning Equitable's Loan Number 202106271, which is evidenced by a Promissory Note dated March 20, 1973 and secured by a Mortgage which was recorded on March 26, 1973 in M-73, Page 3460, Official Records of Klamath County, Oregon, covering the real property described as:

See attached.

The parties modified this loan by increasing the interest rate from 7.50% per annum to 9.50% per annum for the remaining term of the loan and by increasing the monthly principal interest payment from \$81.29 to \$88.00. The modifications were effective upon execution of the agreement.

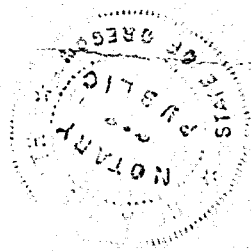
EQUITABLE SAVINGS &amp; LOAN ASSOCIATION

By Susan M. Bickler

STATE OF OREGON )  
County of Multnomah ) ss.

The foregoing instrument was acknowledged before me this  
December 16, 1981 by Susan M. Bickler  
Assistant Vice President of Equitable Savings and Loan  
Association, an Oregon corporation, on behalf of the corporation.

Neva M. Smith  
Notary Public for Oregon  
My commission expires: 11-11-82



82 JAN 15 PM 3 46

82 JAN 20 AM 9 24

The following described real property situate in Klamath County, Oregon:

Beginning at an iron pin on the Westerly right of way line of Summers Lane which lies South 89°40' West a distance of 30 feet and North 1°12' West along said Westerly right of way line of Summers Lane a distance of 83 feet from an iron pin in the center of Summers Lane that marks the Southeast corner of N.E.-1/4 of N.E.-1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, and running thence, continuing North 1°12' West along the said Westerly right of way line of Summers Lane a distance of 67.5 feet to an iron pin; thence South 88°54' West a distance of 267.1 feet to a point which lies on the Easterly right of way line of the U.S.R.S. drain ditch; thence South 26°17' West along said Easterly right of way line of the U.S.R.S. drain a distance of 71.9 feet to a point; thence North 89°40' East a distance of 300.2 feet, more or less, to the point of beginning.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at ~~request of~~  
this 15 day of Jan. A.D. 19 82 at 3:46 o'clock P.M.  
duly recorded in Vol. M 82, of Deeds on page 632  
Fee \$8.00

By Joyce McQuinn EVELYN BIEHN, County Clerk

Rerecorded to correct error in first recording. Should be Mtge instead of Deeds  
STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at ~~request of~~  
this 20 day of January A.D. 19 82 at 9:24 o'clock A.M.  
duly recorded in Vol. M 82, of Mtge. on page 807

No Fee

By Joyce McQuinn EVELYN BIEHN, County Clerk