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KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of TWENTY FIVE HUNDRED AND NO/100 Dollars

ALL CASH

to grantor paid by JAMES F. SIMPSON AND NANCY A. SIMPSON hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

N 1/2 of the S 1/2 of

Lot (s) 4, Block 1,

Klamath Falls Forest Estates Sycan Unit

Also described as lot 4 C Block 1 of Sycan Unit
as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 27 day of January, 19 82.

Klamath Sycan River Estates

National Forest Land Development Co.

By Recreational Land Co.

By Sharon L. Tamlya, Asst. SecretaryBy Jonelle J. Smith, Vice President

STATE OF CALIFORNIA, County of Los Angeles ss.

January 27, 19 82Personally appeared Sharon L. Tamlya

STATE OF CALIFORNIA, County of Los Angeles ss.

January 27, 19 82Personally appeared Jonelle J. Smith

who being duly sworn, did say that he is the Assistant Secretary of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors.

Before me:

Pamela J. Freeman
Notary Public for California
My commission expires April 29, 1985

who being duly sworn, did say that he is the Vice President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors.

Before me:

Pamela J. Freeman
Notary Public for California
My commission expires April 29, 1985

WARRANTY DEED

TO

James F. Simpson
Nancy A. Simpson
6100 Teal Creek Rd.
Dallas, Oregon 97338
P.O. Box 22

(DON'T USE THIS
SPACE RESERVED
FOR RECORDING
LABEL IN COUNT-
IES WHERE
USED.)

Fee \$ 4.00

STATE OF OREGON,

County of KLAMATH ss.

I certify that the within instrument was received for record on the 2nd day of February, 1982 at 11:50 o'clock A.M. and recorded in book M 82 on page 1303 Record of Deeds of said County.

Witness my hand and seal of
County affixed.

EVELYN BIEHN
County Clerk-Recorder
By Jonelle J. Smith
Deputy.