

In consideration of the sum of \$316,800 loaned and to be advanced to GARRETT D. WILLARD and BARBARA A. WILLARD, husband and wife, said PAUL J. WILLARD and MARY LOU WILLARD, husband and wife do hereby sell, assign, setover, transfer and convey to WILLAMETTE PRODUCTION CREDIT ASSOCIATION of Salem, Oregon, a corporation duly organized and existing under and by virtue of an Act of Congress of the United States of America, its successors and assigns, all of their right, title and interest in and to that certain Land Sale Contract and the land described therein, made June 14, 1978, and recorded June 21, 1978 in Book M-78, Page 13189, Klamath Co., in which WILLIAM R. KENDALL is the Vendee, and said PAUL J. WILLARD and MARY LOU WILLARD, Husband and Wife, are the Vendors, the land therein being in KLAMATH County, Oregon, and described as follows, to-wit:

All of section 15 and the North 1/2 of the North 1/2 and the North 1/2 of the Southeast 1/4 of the Northeast 1/4 of Section 22 all in Township 38 South, Range 11, 1/2 East of the Willamette Meridian in Klamath County, Oregon.

Including all rights of action or other rights to said PAUL J. WILLARD (deceased) and MARY LOU WILLARD, Husband and Wife, accrued or hereafter to accrue under said Contract, and said Assignees hereby authorize said WILLAMETTE PRODUCTION CREDIT ASSOCIATION, its successors and assign, in its own name to sue for and take all legal and equitable steps it may deem proper or necessary in connection therewith. The Assignors agree to forthwith notify said Vendee to make all future payments under said Contract to WILLAMETTE PRODUCTION CREDIT ASSOCIATION.

The Assignors covenant with and warrant to the Assignee, its successors and assigns, that they have not orally, or in writing, or in any other manner, made, executed or delivered any prior assignment of their contract rights, nor any mortgage of their interest in said real property. The Assignors further warrant that there are no other liens or encumbrances against said property which have been incurred or suffered by the Assignors.

This assignment is made to secure a loan by the Assignee to the Assignors, in the principal amount first hereinabove mentioned with interest thereon and any and all loans which may be hereafter made by this Assignee to the Assignors, the payment of which obligation or obligations shall render this Assignment and conveyance void, but otherwise to be in full force and effect.

when recorded; return to Willamette PCA  
P.O. Box 590  
Salem, Oregon 97308

82 FEB 5 AM 11 36

c/k  
gac

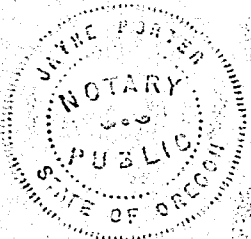
IN WITNESS WHEREOF, the Assignor have signed and sealed this instrument  
this 3 day of February, 1982.

Paul J. Willard  
Paul J. Willard  
Paul J. Willard

STATE OF OREGON )  
County of Marion ) ss.

On this 3rd day of Feb., 1982, personally appeared  
before me the above named PAUL J. WILLARD and he acknowledged the foregoing  
instrument to be his voluntary act and deed.

Jayne Porter  
Notary Public of Oregon  
My comm. exp.: 9-3-82



STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at ~~xxxxxx~~  
this 5 day of Feb. A.D. 19 82 at 11:36 A.M.  
duly recorded in Vol. M 82, of Mtge on P.C. 1485

Fee \$8.00

EVELYN BIEHN, County Clerk  
By Jayne Porter