TRUST DEED

Vol./// 82 Page 1656

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Assimilaria . WILLIAM L. SISEMORE

CERTIFIED MORTGAGE CO., an Oregon corporation

CELTITICE HOLLEGE C

as Beneficiary,

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property The week arm Tang in LOGE Klamath County, Oregon, described as:

Lot 9 EXCEPT the Westerly 10 feet; and the West 10 feet of Lot 8, WEST PARK ADDITION, in the County of Klamath, State of Oregon

Do that form or deather this first Dead DR INC HOLE which it receives had more by delitered in the frustee the experience defens exercise, over one in the

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

sum of Table - - - - ELEVEN THOUSAND FIVE HUNDRED AND NO/100-----

note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereot, it

them, at the beneficiary's option, all obligations, secured by this instruction, at the beneficiary's option, all obligations, secured by this instruction, and in the control of the cont

(a) consent to the making of any map or plat of said property; (b) join in straining—any—easement—or—creating any restriction thereon; (c) join in any subordination or other agreement affecting this deed or the lien or charge subordination or other agreement affecting this deed or the lien or charge subordination or other agreement affecting this deed or the lien or charge stretched in any reconveyance may be described as the "person or persons legally entitled thereto," and the recitals therein of any matters or facts shell be conclusive proof of the truthfulness thereof. Trustee's fees for any of the services mentioned in this paragraph shall be not less than \$5.

10. Upon any default by grantor hereunder, beneficiary may at any time without notice, either in person, by agent or by a receiver to be appointed by a court, and without regard to the adequacy of any security of the indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in its own name sue or otherwise collect the resistance and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable aftorney's lees upon any indebtedness secured hereby, and in such order as beneficiary may determine.

11. The entering upon and taking possession of said property, the collection of such rents, issues and profits, or the proceeds of lire and other insurance policies or compensation or awards for any taking or damage of the property, and the application or release thereof as aloresaid, shall not cure or waive any default or notice of default hereunder or invalidate any act of pursuant to such motice.

waive any detault or notice of default hereunder or invalidate any act done pursuant to such notice.

12. Upon default by frantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, the beneficiary may declare all surms secured hereby immediately due and payable. In such an declare all surms secured hereby immediately due and payable. In such any declare all surms secured hereby immediately due and payable. In such any devent the beneficiary at his election may proceed to foreclose this trust deed you neguty as a mortisage or the free the trustee to foreclose this trust deed by in equity as a mortisage or the latter event the beneficiary or the frustee shall advertisement and sale. In the latter event the beneficiary or the frustee shall oself the said described real property to satisfy the obligations secured to self the said described real property to satisfy the obligations secured hereby whereupon the frustee shall fix the time and place of sale, five notice hereby whereupon the frustee shall in the time and place of sale, five notice hereby whereupon the frustee shall in the time and place of sale, five notice hereby whereupon the frustee shall in the time and place of sale, five notice hereby whereupon the frustee shall be fixed to foreclose this trust deed in the nater default at any time prior to five days before the date set by the trustee of the trustees sale, the grantor or other person so privileged by ORS 86.760, may pay to the beneficiary or his successors in interest, respectively, the entire amount then due under the terms of the trust deed and the obligation secured thereby (including costs and expenses actually incurred in obligation secured thereby (including costs and expenses actually incurred in obligation and trustee's and attorney's lees not exceeding the amounts provided by law) other than such portion of the princeding the amounts provided by law) other than such portion of the princeding the amounts provided when not default occurred, and th

the detault, in which event all foreclosure proceedings shall be dismissed by the trustee.

14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell said property either in one parcel or in separate parcels and shall sell the paccel or parcels at auction to the highest bidder for cash, payable at the time of sale. Trustee shall deliver to the purchaser its deed in form as required by law conveying the property so sold, but without any coverant or warranty, express or implied. The recitals in the deed of any matters of fact shall be conclusive proof of the truthfulness thereof. Any person, excluding the trustee, but including the france and beneficiary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, including the compensation of the trustee and a reasonable charge by trustee's attorney, (2) to the obligation secured by the first deed, (3) to all persons attorney, (2) in the payable in the order of their priority and (4) the surphus, it any, to the granter or to his successor in interest entitled to such surphus, it any, to the granter or the surphus.

surplus, it any, to the Ranky of 10 his successor in interest entitled to surplus.

16. For any reason permitted by law beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any time appoint a successor trustee. Upon such appointment, and without successor trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title, conveyance to the successor trustee, the latter shall be made by written hereunder. Each such appointment and substitution shall be made by written instrument executed by beneficiary, containing reference to this trust deed and its place of record, which, when recorded in the ollice of the County Clerk or Recorder of the county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notily any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the

contract secured hereby, whether or not named as a bene- masculine gender includes the teminine and the neuter, a	and the singular number includes the plure!
IN WITNESS WHEREOF, said grantor l	has hereunto set his hand the day and year first above written.
* IMPORTANT NOTICE: Delete, by lining out subjections	
as such word is defined in the Tenth in Londing Ass	ary is a creditor
the purchase of a dwelling use Stevens Nose Franchis 1200	[lien to finance
of a dwelling use Stevens-Ness Form No. 1306	
and reduced, distagling this notice, at the state of	t. If Compliance
(If the signer of the above is a corporation. Use the form of acknowledgment opposite.)	하다는 사람들에서는 그는 사람들에게 되었다. 그 사람들이 가는 그를 보고 있다. 또한 마른 사람들이 많아 그 사람들에 보았다. 그는 사람들이 아니라 보는 것이 되었다. 그는 사람들이 되었다. 그는 사람들이 되었다. 그는 사람들이 아니라 그를 보고 있다. 사람들이 가장 되었다.
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County of Klamath	STATE OF OREGON, County of) ss.
October 5, 79 82	, 19
Personally appeared the above named	Personally appeared and
Control and the control and th	who, each being first duly sworn, did say that the former is the
Kirstine L. Prock	president and that the latter is the
The state of the s	secretary of
Solvental attention of the	
OTA and acknowledged the toregoing instru-	a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and
ment to been an her woluntary act and deed.	
U B Boldome:	and each of them acknowledged said instrument to be its voluntary act and deed. Before me:
(OFFICIAL)	Consider the state of the state
CF Notary, Public for Oregon	N. dan B. Carlot
	Notary Public for Oregon (OFFICIAL
my commission expires: 6-19-84	My commission expires: SEAL)
To be used o To be used o The undersigned is the legal owner and holder of all trust deed have been fully paid and satisfied. You hereby a	indebtedness secured by the foregoing trust deed. All sums secured by said
To: The undersigned is the legal owner and holder of all trust deed have been fully paid and satisfied. You hereby a said trust deed or pursuant to statute, to cancel all evidence with together with said trust deed) and to reconvey, with the said trust deed and to reconvey, with the said trust deed and to reconvey.	indebtedness secured by the foregoing trust deed. All sums secured by said are directed, on payment to you of any sums owing to you under the terms of makes of indebtedness secured by said trust deed (which are delivered to you thout warranty; to the parties designeted by the terms of the parties designeted by the p
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The undersigned is the legal owner and holder of all trust deed have been fully paid and satisfied. You hereby a said trust deed or pursuant to statute, to cancel all evides herewith together with said trust deed) and to reconvey, wit estate now held by you under the same. Mail reconveyance DATED: Denot lose or destroy this Trust Deed OR THE NOTE which it secure TRUST DEED FORM No. 881) STEVENS-NESS LAW-PUR CO. PORYLAND, ORE THE NOTE WHICH IT SECURE.	Indebtedness secured by the foregoing trust deed. All sums secured by said are directed, on payment to you of any sums owing to you under the terms of sinces of indebtedness secured by said trust deed (which are delivered to you thout warranty, to the parties designated by the terms of said trust deed the and documents to Beneticiary Beneticiary STATE OF OREGON, I certify that the within instrument was received for record on the 9 day of Feb
The undersigned is the legal owner and holder of all trust deed have been tully paid and satisfied. You hereby a said trust deed or pursuant to statute, to cancel all evidence herewith together with said trust deed) and to reconvey, with estate now held by you under the same. Mail reconveyance DATED: De not lose or destrey this Trust Deed OR THE NOTE which it secure TRUST DEED FORM No. 881) Prock Grantor	Indebtedness secured by the foregoing trust deed. All sums secured by said are directed, on payment to you of any sums owing to you under the terms of sinces of indebtedness secured by said trust deed (which are delivered to you thout warranty, to the parties designated by the terms of said trust deed the and documents to Beneticiary Beneticiary Beneticiary STATE OF OREGON, I certify that the within instrument was received for record on the garden was received for record on the garden was received for record on the space reserved in book/reel/volume No. M. 82. on
The undersigned is the legal owner and holder of all trust deed have been tully paid and satisfied. You hereby a said trust deed or pursuant to statute, to cancel all evides herewith together with said trust deed) and to reconvey, wit estate now held by you under the same. Mail reconveyance DATED: Denot lose or destrey this Trust Deed OR THE NOTE which it secure [FORM No. 881] Prock Prock Grantor Certified Mortgage Co.	Indebtedness secured by the foregoing trust deed. All sums secured by said are directed, on payment to you of any sums owing to you under the terms of sinces of indebtedness secured by said trust deed (which are delivered to you thout warranty, to the parties designated by the terms of said trust deed the and documents to Beneticiary Beneticiary Beneticiary STATE OF OREGON, I certify that the within instrument was received for record on the garden was received for record on the garden was received for record on the space RESERVED FOR page 1656 or as document/lee/file/
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The undersigned is the legal owner and holder of all trust deed have been tully paid and satisfied. You hereby a said trust deed or pursuant to statute, to cancel all evidence with together with said trust deed) and to reconvey, with estate now held by you under the same. Mail reconveyance DATED: TRUST DEED FORM No. 881) STEVERS NESS LAW PUB. Co., PORYLAND. GRECULE TO THE NOTE Which it secure the part of the	Indebtedness secured by the foregoing trust deed. All sums secured by said are directed, on payment to you of any sums owing to you under the terms of sinces of indebtedness secured by said trust deed (which are delivered to you thout warranty), to the parties designated by the terms of said trust deed the and documents to Beneticiary Beneticiary Beneticiary STATE OF OREGON, County of Klamath I certify that the within instrument was received for record on the gay of Feb. 1982, at 3:38 cclockP. M., and recorded in book/reel/volume No. M. 82 on page 1656 or as document/lee/file/instrument/microfilm No. 9000 Record of Mortgages of said County. Witness my hand and seal of
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