

9211

## HOME REMODELING LOAN

Vol 182 Page 1970  
INSTALMENT NOTE & MORTGAGEFirst Federal Savings & Loan Association  
Klamath Falls, Oregon

Loan No. 32-00140

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth here-in as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at 18% percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the under-court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price ..... \$ .....  
Down Payment ..... \$ .....  
Principal Balance ..... \$ 5,000.00  
Service Charge ..... \$ 5,810.80  
Time Balance ..... \$ 10,810.80  
Number of Payments ..... 120  
Monthly Payments ..... \$ 90.09  
First Payment Due 3-37-1, 1982

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

8705 Reeder Road

Klamath Falls,

Klamath

Oregon  
State

and more specifically described as:

A parcel of land situated in the NW $\frac{1}{4}$  of the SW $\frac{1}{4}$  and Government Lots 3 and 8, Section 29, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the West line of Section 29, Township 39 South, Range 10 East of the Willamette Meridian, from which the West quarter corner of said Section bears North 0° 18' 50" East 192.46 feet; thence North 89° 40' East 1195.84 feet; thence South parallel to the West line of said Section, 729.36 feet; thence South 89° 40' West 1195.84 feet to the West line of said Section; thence North 0° 18' 50" along said Section line, 729.36 feet to the point of beginning.

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

*Donald B. Hamilton*  
BUYER (Mortgagor-Obligor)  
DONALD B. HAMILTON

State of Oregon } ss. Date 2-10-82  
County of Klamath

Personally appeared the above named

DONALD B. HAMILTON and AH MOOI

HAMILTON

and acknow-

ledged the foregoing instrument to be thier

act and deed. Before me:

*Susan K. Karach*  
Notary Public for Oregon

My Commission Expires: 12-6-85

I HAVE RECEIVED A COPY OF THIS DOCUMENT

*Ah Mooi Hamilton*  
BUYER (Mortgagor-Obligor)  
AH MOOI HAMILTON

STATE OF OREGON  
County of Klamath } ss.

I certify that the within instrument was received for record on the 16 day of Feb. 1982, at 3:26 o'clock P. M., and recorded in book M 82 on page 1970 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk  
County Clerk-Recorder

By *Joyce Mc Elroy*  
Fee \$4.00

Deputy