

9247

Vol. MS2 Page 2036

STATUTORY WARRANTY DEED

FRANK PITCHER and VIOLA PITCHER, husband and wife, hereby convey and warrant to FIRST INTERSTATE BANK OF OREGON, N.A., Trustee pursuant to an Amended and Restated Trust Agreement dated December 13, 1973 as presently stated and hereafter amended, with JOHN RICHARD GRAY, Trustor, as Grantee the following described real property free of encumbrances except as specifically set forth herein:

In Lake County, Oregon:

Parcel No. 1
Township 28 South, Range 12 East of the Willamette Meridian,
Section 36: All of Section.

Township 28 South, Range 13 East of the Willamette Meridian,
Section 21: S1/2, SE1/4.
Section 28: NE1/4, W1/2.
Section 29: NE1/4, NE1/4 NW1/4, S1/2 NW1/4,
E1/2 SW1/4, SE1/4.

Section 30: SE1/4 NE1/4, E1/2 SW1/4, N1/2 SE1/4.
Section 31: N1/2 NW1/4.
Section 32: NE1/4, NE1/4 NW1/4.
Section 33: NW1/4, NE1/4 SW1/4.

Township 29 South, Range 12 East of the Willamette Meridian,
Section 1: E1/2, E1/2 NW1/4, E1/2 SW1/4.
Section 12: E1/2 NE1/4, SW1/4 NE1/4.

Township 29 South, Range 13 East of the Willamette Meridian,
Section 7: Lots 1 and 2.

Township 28 South, Range 19 East of the Willamette Meridian,
Section 36: SW1/4.

Until a change is requested,
please send all tax statements
to:
First Interstate Bank of Oregon
Agribusiness Department
P. O. Box 2971
Portland, OR 97208

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16

Parcel No. 2

Township 29 South, Range 13 East of the Willamette
Meridian,

Section 5: S1/2 S1/2.

Section 6: Lots 4, 5, 6 and 7, SE1/4 SW1/4, S1/2
SE1/4.

Section 7: NE1/4, SE1/4 NW1/4, E1/2 SW1/4.

Section 8: N1/2 N1/2.

Parcel No. 3

Township 29 South, Range 13 East of the Willamette
Meridian,

Section 18: NW1/4 NE1/4, NE1/4 NW1/4.

SUBJECT TO:

1. Location of power and telephone lines and public roads as the same may now exist.
2. An outstanding interest in Lake County, Oregon, a municipal corporation, for right of way for roads and highways over and across, and all of the coal, oil, gas and minerals on, in or under the following:

Township 28 South, Range 12 East of the Willamette
Meridian,

Section 36: All.

Township 29 South, Range 13 East of the Willamette
Meridian,

Section 18: NW1/4 NE1/4, NE1/4 NW1/4.

Township 28 South, Range 19 East of the Willamette
Meridian,

Section 36: SW1/4.

reserved under those certain deeds, including the terms and provisions thereof, recorded in Book 97 at Page 391 and Book 103 at Page 156, and Book 97 at Page 321 of the Record of Deeds.

3. Reservations and exceptions contained in the deeds from the State of Oregon.
4. As disclosed by certificate recorded June 14, 1971 in Book 158 at Page 188 of the Record of Deeds, the premises herein described have been specially assessed for farm use. If the land becomes disqualified for this special assessment under the statute, an additional tax may be levied for the last five or lesser number of years in which the land was subject to the special land use assessment.

2038

In Klamath County, Oregon:

Township 27 South, Range 10 East of the Willamette
Meridian,

Section 10: SE1/4 SE1/4.

Section 11: SW1/4 SW1/4.

Section 14: E1/2 W1/2, NW1/4 NW1/4.

Section 23: NE1/4 NW1/4.

SUBJECT TO:

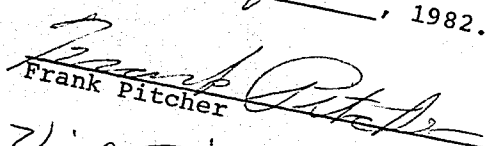
1. Rights of the public in any portion of the within described premises lying within the limits of any road or highway, and any rights of way for public utilities.

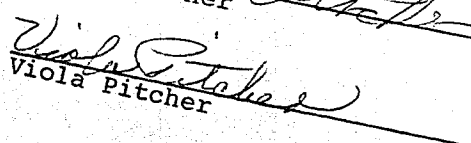
The true and actual consideration for this conveyance is \$240,000.00.

Until a change is requested all tax statements are to be sent to the following address:

First Interstate Bank of Oregon, N.A., Trustee U/A
with John Richard Gray
P.O. Box 2971
Portland, OR 97208

DATED this 9 day of Aug., 1982.


Frank Pitcher


Viola Pitcher

2039

STATE OF OREGON)
County of Tane) ss.

Personally appeared the above named FRANK PITCHER
and VIOLA PITCHER and acknowledged the foregoing instrument
to be their voluntary act and deed.

Before me:


Charles F. Thompson
Notary Public for Oregon

My Commission expires: April 12, 1983

GRANTORS:

Frank and Viola Pitcher
93618 Prairie Rd.
Junction City, Oregon 97448

GRANTEE:

First Interstate Bank of Oregon, N.A.
Agribusiness Department
P. O. Box 2971
Portland, OR 97208

After recording return to:

GRANTEE

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of _____

this 17 day of Feb. A.D. 19 82 at 2:09 o'clock P.M., and
duly recorded in Vol. MB2, of Deeds on Page 2036

Fee \$16.00

By Evelyn Biehn
EVELYN BIEHN, County Clerk