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T/A # M-38-16601-2 My Page 2561
Satisfaction of Mortgage

Loan No. M45197

The STATE OF OREGON, acting by the Director of Veterans' Affairs, certifies that the mortgage

executed by Michael E. Lutz and Carol L. Lutz, his wife

recorded on the 25th day of June, 1976, in the Klamath County,

Oregon, Mortgage Records Vol. M76, Pages 9615-9616
Page and Book or Filing No.

together with the debt is paid, satisfied and discharged.

WITNESS the STATE OF OREGON has caused these presents to be executed this 23rd day

February, 1982, at Salem, Oregon.

STATE OF OREGON
 Staryl C. Austin, Jr.
 Director of Veterans' Affairs

By: Robert B. Ball

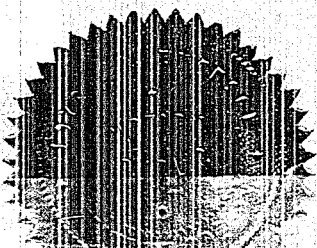
STATE OF OREGON

County of Marion

ss.

Before me, a Notary Public, personally appeared the above-named Robert B. Ball, authorized to act on behalf of the duly appointed and acting Director of Veterans' Affairs for the STATE OF OREGON and acknowledged the foregoing instrument to be his voluntary act and deed.

WITNESS my hand and seal the day and year last above written.



Joyce D. Emerson
 Notary Public for Oregon

My Commission expires: OCT 16 1983

SP-12848-274

State of OREGON: COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the

1 day of March A.D., 1982 at 3:40 o'clock P.M., and duly recorded in

Vol M 82 of Mtge on page 2561.

Fee \$ 4.00

EVELYN BIEHN

COUNTY CLERK

By Joyce D. Emerson deputy

RECEIVED 3-1-82
 3:40 PM