

MEMORANDUM OF MODIFICATION AGREEMENT

On February 17, 1982, Equitable Savings and Loan Association, Paul D. Ferderber and Grace E. Ferderber as Borrowers and Vernon R. Powers and Randal R. Powers as Purchasers executed a Modification Agreement concerning Equitable's Loan Number 202106825, which is evidenced by a Promissory Note dated June 21, 1973 and secured by a Deed of Trust which was recorded on June 26, 1973 in Volume M-73, Page 3083, Official Records of Klamath County, Oregon, covering the real property described as:

See attached.

The parties modified this loan by increasing the interest rate from 7.50% per annum to 9.50% per annum for the remaining term of the loan and by increasing the monthly principal interest payment from \$109.38 to \$123.96. The modifications were effective upon execution of the agreement.

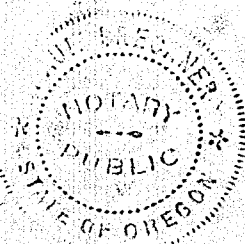
EQUITABLE SAVINGS & LOAN ASSOCIATION

By Susan M. Bickler

STATE OF OREGON)
) ss.
County of Multnomah)

The foregoing instrument was acknowledged before me this
18th day of February 1982 by Susan M. Bickler,
Assistant Vice President of Equitable Savings and Loan
Association, an Oregon corporation, on behalf of the corporation.

Paul Bickler
Notary Public for Oregon 8-27-84
My commission expires: 11-11-82



RECEIVED 3-1-82
3:40 pm

Beginning at a point 100 feet Westerly on the Northerly line of Tract 39, HOMEDALE, in the County of Klamath, State of Oregon, from the Northeast corner of Tract 39; thence Southwest parallel with the Southeast line of said Tract 39 to a point on the Southwest line of said Tract 39; thence Northwest along the Southwest line of said Tract 100.27 feet to a point; thence Northeast and parallel with the Southeast line of said Tract 39 to a point on the Northeast line of said Tract 39; thence Southeast along the Northeast line of said Tract 39, 100 feet to the point of beginning.

EXCEPTING THEREFROM that portion of said Tract 39 deeded to Klamath County by instrument recorded March 23, 1960 in Deed Volume 319 at page 679, for road purposes.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at ~~the~~ county of _____

this 1 day of March A.D. 19 82 at 3:40 o'clock P.M. and
duly recorded in Vol. M 82, of Deeds on file 2579

Fee \$8.00

EVELYN BIEHN, County Clerk
By Joyce McVane