

2866

6. SECURITY INTEREST

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To secure the Homeowners' obligations herein, Homeowners hereby mortgage to Pacific the property, together with all present and future appurtenances, improvements, and fixtures thereto. This paragraph shall not take effect until that date which is one day prior to the carliest to occur (1) the date on which any legal or equitable interest in any part of the property is transferred;

- 12) the date on which any legal or equitable interest in any part of the property which does not exist as of the date of this agreement is created, (3) the date on which any action or suit is filed to foreclose or recover on the property or any part thereof for any mortgage, lien, judgment or
- other encumbrance on the property or any part thereof which existed prior to the recording date of this agreement.

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7. PERFECTION OF SECURITY INTEREST

Pacific to perfect this security interest.

Pacific may record this agreement in the county real property records, and Homeowners shall execute any other documents deemed necessary by

8. Each Homeovmer who signs this agreement shall be individually and jointly responsible for performing the obligations of Homeowners in this agreement. This agreement shall be binding upon the successors and assigns of the parties. Homeowners shall not assign this agreement without the 9. This document contains the entire agreement between the parties and shall not be modified except by a written instrument signed by the

parties.

10. HOMEOWNERS' RIGHT TO CANCEL (OREGON STATUTE)

If this agreement was solicited at a place other than the offices of Pacific, and you do not want the goods or services, you may cancel this agreement without any penalty, cancellation fee or other financial obligation by mailing a notice to Pacific. The notice must say that you do not want agreement without any penalty, cancenation tee of other mancial congation by maning a nonce to ractice. The notice must say that you to not want the goods or services and must be mailed before 12:00 midnight of the third business day after you sign this agreement. The notice must be mailed to: Klamath Falls, Oregon 97601

However: You may not cancel if you have requested Pacific to provide goods or services without delay because of an emergency and (1) Pacific in good faith makes a substantial beginning of performance of the contract before you give notice of cancellation, and

(2) In the case of g ods, the goods cannot be returned to Pacific in substantially as good condition as when received by Homeowners.

HOMEOWNER'S RIGHT TO CANCEL. (FEDERAL STATUTE). You, the Homeowner, may cancel this transaction at any time prior to midnight of the third business day after the date of this transaction. See the attached notice of cancellation form for an explanation of this right.

11. HOMEOWNERS ACKNOWLEDGE THAT THEY HAVE RECEIVED A

PACIFIC POWER & LIGHT COMPANY	COPY OF TH	IS AGREEMENT.
二日	HOMEOWNERS	
By	that -1 · · · ·	
(ANNE 197)	a suclet sche	iman
STATE OF OTEGRY		
County of Riamath []	× June 26,	, 19_8/
Personally appeared : eabove named <u>V:Lolet</u>	<u>C. Schumann</u>	
and solvinowledge the forest ing instrument to be <u>her</u>	voluntary act and deed.	
	Before me:	
	Notary Public for Oregon	rdall.
STATE OF OREGON	My Commission Expires:	5
County of Klamath		
Personally appeared the above-named		
and acknowledged the foregoing instrument to be	voluntary act and deed.	
	Before me:	
	Notary Public for Oregon	
	My commission Expires:	
ACIFIC POWER & LIGH'T COMPANY / ATTENTION	RECORDED RETURN TO:	
	RECORDED RETURN TO: PROPERTY SECTION / 920 S.W. SIXTH AVENUE / PORT	LAND, OR 97 YM
	<u>e sala se a conserva de la conserva</u>	

Exhibit "A"

A parcel of land lying in the SEŁ of Section 14, Township 39 South, Range 8 East of the Willamette Meridian, described as

follows: Beginning at the Northeast corner of the SE½ of said SE½; Beginning at the Northeast corner of the SE½ of said SE½; thence North 42.8 feet to the Northwesterly right of way line of Highway #66; thence Southwesterly along said right of way line 244.28 feet to the true point of beginning; thence Southwesterly along said right of way line 155.78 feet; thence North 35°17'30" West 203.0 feet; thence South 54°42'30" West 5.0 feet; thence North 35°17'30" West 26 feet; thence South 54°42'30" West 90 feet; thence North 35°17'30" West 166 feet; thence North 54°42'30" East 110.28 feet; thence South 35°17'30" East 113 feet; thence North 72°12'30" East 174.50 feet; thence South 28°19' East 228.9 feet to the true point of beginning.

STATE OF OREGON;	COUNTY OF	KLAMAIH,	SS,
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Filed for record at Automatication	
this <u>8</u> day of <u>March</u> A.D.	19 82 09:05 0 CIOCK A M
this 8 day of March	
	Mtge/00102860
duly recorded in Vol. <u>M 82</u> , of	EVELYN BIEHIN County clar.
	EVELYN BIEFING JOUNTY TOTAL
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Violet G. Schumann Klamath County, Oregon

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