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MEMORANDUM OF CONTRACT FOR DEED

* * * * *

THIS INDENTURE, Made and entered into this 5th day of March, 1982 by and between STEVE E. RAJNUS (hereinafter called Seller), and DONALD R. MANNING and LILLIAN V. MANNING, husband and wife, as to an undivided one-half interest and ROBERT M. MANNING and DONNA R. MANNING, husband and wife, as to an undivided one-half interest (hereinafter called Purchaser);

W I T N E S S E T H:

WHEREAS, the parties have executed a document entitled "CONTRACT", dated as of March 1, 1982 wherein Seller has agreed to sell and Purchaser has agreed to buy, all of the following described real property situated in Klamath County, State of Oregon:

That portion of the Southeast 1/4 of the Northwest 1/4 of Section 36, Township 38 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning on the West line of said Southeast 1/4 of the Northwest 1/4 at a point 10 feet North of the line of the right of way deeded to Richard Hovey as described in Book 97 of Deeds, page 6; thence North along said West line 220 feet, thence East 70 feet, thence South to an intersection with said line running 10 feet North of the Hovey right of way; thence Northwest along said line to the place of beginning.

TOGETHER WITH the right and privilege of an easement from the above described property to the Bonanza Highway; said easement to be perpetual and consist of a strip of land thirty (30) feet wide.

WHEREAS, said Contract has provided for the sale of certain real property therein described; and,

WHEREAS, said Contract provides, among other things, that upon payment of the sum of TWELVE THOUSAND Dollars allocated to the real property, Seller will convey to Purchaser the above described real property by Warranty Deed;

NOW, THEREFORE, the parties agree that the within Memorandum is executed for the purpose of memorializing of record

MEMORANDUM OF CONTRACT FOR DEED, PAGE ONE.

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the execution of the Contract aforesaid.

IN WITNESS WHEREOF, The parties have hereunto set their hands the day and year first above written.

SELLER:

Steve E. Rajnus
STEVE E. RAJNUS

PURCHASER:

Donald R. Manning
DONALD R. MANNING
Lillian V. Manning
LILLIAN V. MANNING
Robert M. Manning
ROBERT M. MANNING
Donna R. Manning
DONNA R. MANNING

STATE OF OREGON)
County of Klamath) ss.

Personally appeared the above-named STEVE E. RAJNUS and acknowledged the foregoing instrument to be his voluntary act and deed.

BEFORE ME:

STATE OF OREGON)
County of Klamath) ss.

Personally appeared the above-named DONALD R. MANNING and LILLIAN V. MANNING, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

BEFORE ME:

STATE OF OREGON)
County of Klamath) ss.

Personally appeared the above-named ROBERT M. MANNING and DONNA R. MANNING, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

BEFORE ME:

UNLESS A CHANGE IS REQUESTED
ALL FUTURE TAX STATEMENTS SHALL
BE SENT TO:

Mr. and Mrs. Donald R. Manning
Mr. and Mrs. Robert M. Manning

Susan Kay Way
Susan Kay Way
Notary Public for Oregon
NOTARY PUBLIC FOR OREGON
My Commission Expires: 6/4/95

Susan Kay Way
Susan Kay Way
Notary Public for Oregon
My commission expires 6/4/95
NOTARY PUBLIC FOR OREGON
My Commission Expires:

Susan Kay Way
Susan Kay Way
Notary Public for Oregon
My commission expires 6/4/95
NOTARY PUBLIC FOR OREGON
My Commission Expires:

AFTER RECORDING RETURN TO:
Mr. Steve E. Rajnus
Rt. 1 Box 347
Bonanza, Oregon 97623

2905

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of _____

this 8 day of March A. D. 19 82 at 12:53 o'clock P M

duly recorded in Vol. M 82 of Deeds on a 2903

By Joyce McGuire EV. LYN DIEHN, Coun.