

MEMORANDUM OF CONTRACT

BE IT REMEMBERED, that on the 12th day of March, 1982, JOANNE PARKS and ZARCO, INC., an Oregon Corporation, doing business as Venture 97, as SELLER, did enter into a Contract with BILLY J. EDWARDS and ARLENE E. EDWARDS, husband and wife, as BUYER, conveying the following described real property located in Klamath County, Oregon, from JOANNE PARKS and ZARCO, INC., an Oregon Corporation, doing business as Venture 97, as SELLER, to BILLY J. EDWARDS and ARLENE E. EDWARDS, husband and wife, as BUYER, more particularly described as follows, to-wit:

From the Southeast corner of Section 28, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, South 89°43' West 501.6 feet to an iron pin, the point of beginning; thence North 8°41' West 612.87 feet to an iron pin on the Southerly boundary of that certain parcel of land described in Deed Volume 317 at page 366; thence South 89°43' West along the Southerly boundary of said parcel 120 feet to an iron pin on the Easterly boundary of the Dalles-California Highway; thence South 8°41' East 612.87 feet to an iron pin; thence South 89°49' East 120 feet to the point of beginning.

ALSO, from the Southeast corner of Section 28, Township 35 South, Range 7 East of the Willamette Meridian; South 89°43' West 501.6 feet to an iron pin, the point of beginning; thence North 8°41' West 612.87 feet to an iron pin on the Southerly boundary of that parcel of land described in Deed Volume 317, page 366; thence East along said parcel 130 feet to an iron pin; thence South 8°41' West 609.41 feet to an iron pin; thence South 89°43' West 65 feet to the point of beginning.

SUBJECT TO: Easement created by instrument, including the terms and provisions thereof, dated May 17, 1960, recorded May 19, 1960, in Volume 321, page 307, Deed Records of Klamath County, Oregon, in favor of The California Oregon Power Company, a California Corporation, for right of way over subject property; an Easement created by instrument, including the terms and provisions thereof, dated May 18, 1929, recorded August 26, 1959, in Volume 315, page 291, Deed Records of Klamath County, Oregon, in favor of Klamath Agency, Oregon, for public highway; and other easements, restrictions, reservations and rights-of-way of record and those apparent on the land.

The true and actual consideration paid for this transfer, stated in terms of dollars, was \$235,000.00.

SELLER:

Joanne Parks
JOANNE PARKS

ZARCO, INC.

By Edward R. Zarosinski
President

By Del Parks
Secretary

STATE OF OREGON)
) ss.
County of Klamath)

On this 12 day of March, 1982, personally appeared the above-named JOANNE PARKS and acknowledged the foregoing instrument to be her voluntary act and deed.

BUYER:

Billy J. Edwards
BILLY J. EDWARDS

Arlene E. Edwards
ARLENE E. EDWARDS

Donald W. Zarosinski
NOTARY PUBLIC FOR OREGON

My commission expires: 4/19/87

STATE OF OREGON)
) ss.
County of Klamath)

On this 12 day of March, 1982, personally appeared Edward R. Zarosinski and Del Parks, who, being duly sworn, each for himself and not one for the other, did say that the former is the President and the latter is the Secretary of ZARCO, INC., an Oregon Corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Donald W. Zarosinski
NOTARY PUBLIC FOR OREGON

My commission expires: 4/21/87

STATE OF OREGON)
) ss.
County of Klamath)

On this 12th day of March, 1982, personally appeared the above-named BILLY J. EDWARDS and ARLENE E. EDWARDS, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Kristi L. Garrison
NOTARY PUBLIC FOR OREGON

My commission expires: 6/19/83

STATE OF OREGON: COUNTY OF KLAMATH :ss

I hereby certify that the within instrument was received and filed for record on the 16 day of March A.D., 1982 at 9:11 o'clock A M, and duly recorded in Vol M 87, of Deeds on page. 3224

Fee \$ 8.00

EVELYN BIEHN COUNTY CLERK

by John M. Shure Deputy

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MTC