

9982

ASSIGNMENT OF MORTGAGEE'S INTEREST IN MORTGAGE

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Mortgagor. JOHN C. HORTON

Mortgagee. ORA SUMMERS

Assignee. LURA MARTIN

Tax Statements. Until a change is requested, all tax statements shall be sent to the following address:

P.O. Box 195, Chiloquin, Oregon 97624

Assignment. For valuable consideration, Mortgagee hereby sells, assigns, transfers and conveys to Assignee all of Mortgagee's right, title and interest in and to that certain mortgage between Mortgagor and Mortgagee dated July 3, 1978, and recorded in Klamath County, Oregon in M 78 P. 14386, July 5, 1978.

Property Description. Said mortgage concerns real property described as follows:

In Township 30 South, Range 9 E.W.M.

Section 12: S1/2SW1/4
Section 13: N1/2NW1/4, S1/2SW1/4
Section 24: W1/2NE1/4, SE1/4
Section 25: SW1/4
Section 26: SW1/4
Section 28: W1/2NW1/4
Section 29: E1/2NE1/4, SW1/4NE1/4, SE1/4NW1/4,
NE1/4SW1/4, NW1/4SE1/4 (Lot 2)
Section 35: N1/2NE1/4
Section 36: N1/2NW1/4

In Township 30 South, Range 10 E.W.M.

Section 19: Lot 1 and NE1/4NW1/4

Including all water rights.

Warranties. Mortgagee warrants that:

Mortgagee's Assignment

JOHNSON, MARCEAU, KARNOPP & PETERSEN
ATTORNEYS
835 N.W. BOND STREET
BEND, OREGON 97701

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Mortgagor and Mortgagee have performed all their obligations as the same fell due pursuant to the terms of said mortgage;

Said mortgage is in good standing;

Mortgagor is current in the payments;

The unpaid principal balance on said mortgage is \$197,378.02.

Interest on the unpaid principal balance on said mortgage is owing from July 27, 1981.

The property which is subject to said mortgage is free and clear of all encumbrances except said mortgage.


Insurance. Mortgagee further agrees to transfer all policies of fire insurance to Assignee.

Successors in Interest. This agreement shall be binding upon the heirs, successors and assigns of the parties hereto.

Dated this 11th day of March, 1982.

Mortgagee.

ESTATE OF ORA SUMMERS,
Deceased


LURA MARTIN,
PERSONAL REPRESENTATIVE

ACCEPTANCE OF ASSIGNMENT.

Assignee, in consideration of the above assignment, hereby accepts the Assignment of Mortgagee's Interest in

Mortgage and agrees to be as fully and completely bound
thereby as was the Mortgagee thereunder.

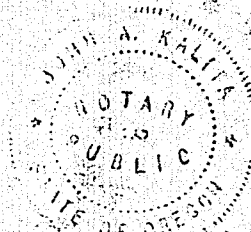
Dated this 11TH day of MARCH, 1982.

Assignee.

Lura Martin
LURA MARTIN

STATE OF OREGON,)
County of Klamath.) ss.

The foregoing instrument was acknowledged before me this 11TH day of
MARCH, 1982, by Lura Martin.



John A. Kalita
Notary Public for Oregon
My Commission Expires: June 16, 1984

STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of _____
s 16 day of March A.D. 1982 at 11:34 o'clock A.M., and
duly recorded in Vol. M 82, of Mtge on Page 3236
Fee \$12.00

By Evelyn Brehm
EVELYN BREHM, County Clerk

Ret ✓
Mortgagee's Assignment
JOHNSON, MARCEAU, KARNOPP & PETERSEN
ATTORNEYS
835 N.W. BOND STREET
BEND, OREGON 97701