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K 35150

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THIS INDENTURE WITNESSETH: That LeQuieu and LeQuieu, Inc.

of the County of Klamath, State of Oregon, for and in consideration of the sum of Five Thousand and No/100----- Dollars (\$5000.00), to us in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto Keith E. McClung and Kenneth D. Pedersen

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

SE 1/4 SW 1/4 of Section 22, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

999 MAR 19 1957

TO HAVE AND TO HOLD the above described premises unto the said Keith E. McClung and Kenneth D. Pedersen, their heirs and assigns forever.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said LeQuieu and LeQuieu, Inc.

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Five Thousand and No/100 Dollars (\$5000.00) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

That the said LeQuieu and LeQuieu, Inc. has executed and delivered to the said Keith E. McClung and Kenneth D. Pedersen a certain promissory note for the sum of Five Thousand and No/100 Dollars (\$5000.00) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

That the said LeQuieu and LeQuieu, Inc. has executed and delivered to the said Keith E. McClung and Kenneth D. Pedersen a certain promissory note for the sum of Five Thousand and No/100 Dollars (\$5000.00) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

That the said LeQuieu and LeQuieu, Inc. has executed and delivered to the said Keith E. McClung and Kenneth D. Pedersen a certain promissory note for the sum of Five Thousand and No/100 Dollars (\$5000.00) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: Upon Re-sale

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)\* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),  
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Keith E. McClung and  
Kenneth D. Pedersen

and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said LeQuieu and LeQuieu, Inc.

heirs or assigns.

Witness

hand this

15 day of

March

1982

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgage is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

LeQuieu and LeQuieu, Inc.

by: Reginald R. LeQuieu

FORM No. 24—ACKNOWLEDGMENT—CORPORATION.

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

ss.

County of Klamath  
 before me appeared

On this 15 day of March, 19 82  
Reginald R. LeQuieu

~~known~~ to me personally known, who being

duly sworn, did say that he, the said Reginald R. LeQuieu

is the President of LeQuieu & LeQuieu, Inc.

~~is the~~ ~~President~~ ~~of~~ ~~LeQuieu & LeQuieu, Inc.~~

the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and Reginald R. LeQuieu acknowledge said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Dee J. [Signature]

Notary Public for Oregon.

My Commission expires 8-5-83

MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

SPACE RESERVED

FOR RECORDER'S USE

AFTER RECORDING RETURN TO

LeQuieu & LeQuieu  
36408 So 16th  
K.F.

STATE OF OREGON

County of Klamath

ss.

I certify that the within instrument was received for record on the 16 day of March, 19 82, at 1:57 o'clock P.M., and recorded in book M 82 on page 3267 or as file/reel number 9999.

Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk

By [Signature] Deputy.

Fee \$8.00