

10032

THIS AGREEMENT, made and entered into this 16 day of March, 19 82, by and between
Tamra M. Rickbeil

hereinafter called the "Grantor" and FIRST INTERSTATE BANK OF OREGON, N.A., a national banking association, hereinafter called the "Beneficiary":

WITNESSETH:

On or about the 14th day of October, 19 76, the Grantors did make, execute and deliver to the Beneficiary their certain promissory note in the sum of \$ 70,000.00 payable in monthly instalments with interest at the rate of 8.75 % per annum.

For the purpose of securing the payment of said promissory note, the Grantors did make, execute and deliver to the Beneficiary, their certain trust deed bearing date October 14, 19 76, conveying to the Trustee therein named the following described real property, situate in the County of Klamath State of Oregon, to-wit:

See Legal Description Attached By This Reference Incorporated. Herein.

which trust deed was duly recorded in the Records of Mortgages of said county and state. Recorded 10-14-76, Vol. M. 76
 Page 16277

There is now due and owing upon the promissory note aforesaid the principal sum of Sixty Six Thousand three hundred thirty five and 97/100 (\$ 66,335.97) DOLLARS, together with accrued interest thereon,

and the Grantors desire a modification of the terms of payment thereof, to which the Beneficiary is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW, THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in monthly instalments of Six hundred ninety three and 54/100

(\$ 693.54) DOLLARS each, including interest on the unpaid balance at the rate of 11.75 % per annum. The first instalment shall be and is payable on the First day of May, 19 82, and a like instalment on the First day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the First day of November, 19 2005

If any monthly instalment is not paid when due and remains unpaid after a date specified by a notice to Grantor, the entire principal amount outstanding and accrued interest thereon shall at once become due and payable at the option of the beneficiary. The date specified shall not be less than 30 days from the date such notice is mailed.

Grantor may prepay the principal amount outstanding in whole or in part. The Note holder may require that any partial prepayments (i) be made on the date monthly payments are due and (ii) be in the amount of that part of one or more monthly installments which would be applicable to principal. Any partial prepayment shall be applied against the principal amount outstanding and shall not postpone the due date of any subsequent monthly installments or change the amount of such installments, unless the Note holder shall otherwise agree in writing.

Except as herein modified in the manner and on the terms and conditions hereinabove stated, the said promissory note and trust deed shall be and remain in full force and effect, with all the terms and conditions of which the Grantors do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Grantors have hereunto set their hands and seals and the Beneficiary has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

Tamra V. Rickbeil
 Tamra V. Rickbeil

FIRST INTERSTATE BANK OF OREGON, N.A.
 By Michelle Vctorino
 Michelle Vctorino Assistant Cashier

1982

DEED TRUSTED MOUNTAIN VIEW

00001

3325

The East 15 feet of Lot 18 and all of Lots 19 and 20 and the West 17.5 feet of Lot 21, all in Block 13 of Mountain View Addition to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

STATE OF OREGON

COUNTY OF Klamath

) ss:
)

I, the undersigned, Notary Public

16 day of March 1982

hereby certify that on this

, personally appeared before me

Tamra V. Rickbeil

to me known to be the individual(s) described in and who executed the within instrument, and acknowledged that he/she/they signed and sealed the same as his/her/their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal the day and year last above written.

[Signature]
Notary Public in and for the State of Oregon.

My commission expires 8-5-83

STATE OF OREGON

COUNTY OF Multnomah

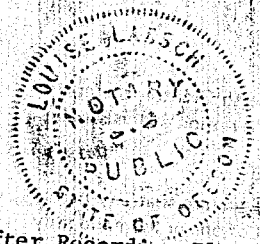
) ss:
)

Personally appeared Michelle Veterino

who, being duly sworn did say that he/she is the

Assistant Cashier

of FIRST INTERSTATE BANK OF OREGON, N.A., and that the said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he/she acknowledged said instrument to be its voluntary act and deed. Before me:



[Signature]
Notary Public in and for the State of Oregon.

My commission expires 4-21-84

After Recording Please Send To:

FIRST INTERSTATE BANK OF OREGON, N.A.
Real Estate Loan Division
Servicing Dept., 1-8
P.O. Box 3131
Portland, Oregon 97208

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of [Signature]
this 17 day of March A.D. 1982 at 1:33 o'clock PM., and
duly recorded in Vol. M 82 of Mtge on a c 3324

Fee \$8.00

EVELYN BIEHN, County Clerk

[Signature]