

10079

TATC 38-24290

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VENDEE-BUYER'S ASSIGNMENT OF CONTRACT

The undersigned, CERTIFIED MORTGAGE CO., an Oregon corporationdoes hereby grant, bargain, sell, assign and set over to Melvin W. Ostrom or Edna M. Ostrom with right of survivorship an undivided 16/26 interest and Raymond G. Budden or Lottie A. Budden or Wallace A. Budden with right of survivorship an undivided 10/26 interest, all of the vendee's right, title and interestin and to that certain contract for the sale of real estate dated the 26th day ofSeptember, 1978, between Clare Richard and Esther Ferland, as seller, and Michael Mohn and Toni Mohn, husband and wifeas buyer, which contract was recorded on the 3rd day of October,1978, in Book M-78, Page 21950, Clerks records ofKlamathCounty, Oregon, together with all of the right, title and interest of the undersigned in and to the real estate described therein. The undersigned hereby covenants with and warrants to the assignee above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract of sale and the unpaid balance of the purchase price is not more than \$43,462.43, with interest thereon to March 8, 1982.The true and actual consideration for this transfer is \$ **THIS VENDEE-BUYERS ASSIGNMENT OF CONTRACT IS COLLATERAL SECURITY FOR A PROMISSORY NOTE
** DATED SEPTEMBER 24, 1980 IN THE ORIGINAL AMOUNT OF \$16,000.00 AND A SEPARATE PROMISSORY NOTE DATED MARCH 11, 1982 IN THE ORIGINAL AMOUNT OF \$10,000.00.Until a change is requested, all tax statements shall be sent to the following address:
no changeDated this 11th day of March, 1982

(Corporate Seal)

Certified Mortgage Co., an Oregon corporation

By: Richard H. Marlatt

Richard H. Marlatt, President

STATE OF OREGON,

County of _____ ss.

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:

(SEAL)

Notary Public for Oregon

My commission expires: _____

** If consideration includes other property or value, add the following: "However, the actual consideration consists of or includes other property or value given or promised which is part of the/the whole consideration." (Indicate which)

VENDEE-BUYER'S ASSIGNMENT
OF CONTRACT
Certified Mortgage Co.TO
Ostrom and Budden

After Recording Return to:

Certified Mortgage Co.
836 Klamath Ave.
Klamath Falls, Or. 97601

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON, County of Klamath / ss.
March 11, 1982.Personally appeared Richard H. Marlatt
who being duly sworn, did say that he is the President of
Certified Mortgage Co.

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 6-19-84STATE OF OREGON,)
County of Klamath) ss.I certify that the within instrument was received for record on the 18 day of March, 1982 at 3:34 o'clock P M. and recorded in book M 82 on page 3404 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn

County Clerk

Title

By: Joyce M. Thure

Fee \$4.00

Deputy