

TC

10102

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THIS INDENTURE WITNESSETH: That James J. Spindor and Marilyn J. Matheson, once known as Marilyn J. Spindor, of the County of Klamath State of Oregon, for and in consideration of the sum of Two thousand two hundred forty-nine and 85/100 Dollars (\$2,249.85), to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto Western Bank, an Oregon banking corporation,

of the County of Klamath State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lot 3, Block 40, HOT SPRINGS ADDITION,
Klamath Falls, Klamath County, Oregon

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Western Bank, an Oregon banking corporation,

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Two thousand two hundred forty-nine and 85/100 Dollars (\$2,249.85) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: July 30, 1984.

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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
- (b) ~~for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.~~

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Western Bank, an Oregon banking corporation,

and its legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said James J. Spindor and Marilyn J. Matheson, once known as Marilyn J. Spindor, their heirs or assigns.

Witness our hand S. this 28th day of February, 1982.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

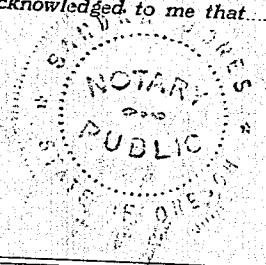
James J. Spindor
Marilyn J. Matheson

STATE OF OREGON,

County of Klamath } ss.

BE IT REMEMBERED, That on this 28th day of February, 1982, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named James J. Spindor and Marilyn J. Matheson

known to me to be the identical individual S described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Daniel Jones
Notary Public for Oregon.
My Commission expires 10/30/83

MORTGAGE
(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

AFTER RECORDING RETURN TO

Jerry Lison
Box 690
Coos Bay, Or. 97422

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for record on the 19 day of March, 1982, at 1:52 o'clock A.M., and recorded in book M 82 on page 3447 or as file/reel number 10102, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn bienn County Clerk

By *Joyce McShane* Deputy.
Fee \$8.00