318 00 voi. M& 2 Palleds 0820331 THIS INDENTURE between Jack M. Peters and Linda J. Peters, as husband wi.fe (if husband and wife, so indicate) hereinafter called the first party, and Wells Fargo Realty Services, Inc. a California Corp. hereinafter called the second party; W.TNESSETH: as Trustee under Trust 7213 Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book M79 at page 26.83 Mereof, reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$ 5,112.37 , the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request; NOW, THEREFORE, for the consideration hereinalter stated (which includes the cancellation of the notes and indebtedness secured by said mort age or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors Klamath

County State of Orecon , to-wit: Lot 19, Block 33 of Tract 1184 Oregon Shores Unit 2 1st Addition as shown on the map filed on November 8, 1978 in Volume 21, Page 29 of Maps in the office of the county recorder of said county together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertain-TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever. And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgege or trust deed and further except C.C. R. etc. as shown on records that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that so whis deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 6,500.00 Thowever, the actual consideration consists of or includes other property or value given or promised which is art of the consideration (indicate which). sie In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronount means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals. IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly authorized thereunto by order of its Board of Directors. , 19 82 ack M SHARON C. BEAVERS NOTARY PUBLIC -- OKEGON MY COMMISSION EXPIRES 12-3-89 HATE OF OREGON,) STATE OF OREGON. county of Klamath) County of Josephine
Jan 11,1982 ed for record sexpenses with and Personally appeared the above named Jack .M. Peters and Linda J. Peters on this 1 day of April A.D. 19 82 the they and acknowledged the loregoing instrument to be a voluntary act and deed. o'clock P M, and duly recorded in Vol. M 82 of Mtge ion Page_ 4147 (OFFICIAL AELYN GEHN County Clerk E'STURN Notary Public for Oregon
My commission expires: 12-3-59 IAL GREEN

PASAGENA. CA. A. HOLI CONTO

7213-01441

ROD RIGUEZ