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## NOTICE OF DEFAULT AND ELECTION TO SELL

RICHARD A. MEYER and KATHLEEN J. MEYER, husband and wife	. as grantor
made, executed and delivered to. NEAL H. BELL	., as trustee
to secure the performance of certain obligations including the payment of the principal sum of \$ 26, in layor of PACIFIC WEST MORTGAGE CO., an Oregon corporation	880.00
as beneficiary, that certain trust deed dated. December 14, 1981, and recorded December	18
19 81, in book M-31 at page 21614 of the mortgage records of Klamath	County
Oregon, covering the tollowing described real property situated in said county:	anda eta artis Esta esta error

Lot 6, Block 8, FALRVIEW ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

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The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate and that the beneficiary is the owner and holder of the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor owing the obligations, the performance of which is secured by said trust deed, with respect to provisions therein which authorize sale in the event of default of such provision, in that the grantor has failed to pay, when due, the following sums thereon:

\$500.02 on January 18, 1982 \$500.02 on February 18, 1982 \$500.02 on March 18, 1982

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which are now past due, owing and delinquent. Grantor's failure just described is the default for which the foreclosure mentioned below is made.

By reason of said default, the peneficiary has declared all obligations secured by said trust deed immediately due, owing and payable, said sums being the following, to-wit:

Principal of \$26,880.00, plus interest as of March 30, 1982, of \$1,608.08, with a per diem of \$17.607 thereafter.

Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law, and the reasonable less of trustee's attorneys.

Said sale will be held at the lour of 10:00 c'clock, A.M., Standard Time, as established by Section 187110 of Oregon Revised Statutes on September 7,1982, at the following place: front door of the Klamath County Court louise in the City of Klamath Falls County of Klamath State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

Offier than as shown of second, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the son naving or claiming to have any new upon or interest in the real property heremanove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person NAME AND LAST ENOWN ADDRESS
NATURE OF RIGHT, LIEN OR INTEREST The state of the s

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Notice is further given that city person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment of the entire amount due (other than such portion of said principal as would not then be due had no default occurred), together with costs, trustee's and attorney's fees, at any time prior to five days before the date set for said sale.

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In construing this notice and whenever the context hereof so requires, the masculine gender includes the In construing this notice and whenever the context hereor so requires, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust grantor as wen as each and an other persons owing an obligation, the performance or which is secured by said trust deed, the word "beneficiary" includes any successor in inter-

DATED: March 31 , 1982	successor in in
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NOTICE OF ELECTIC ROLL (FORM)	STATE OF OREGO  County of Klam I certify that at I certify that at I day of April in book M 82 Nithess of said Withess my han Evelyn Biehn  Evelyn Biehn AFTER RECOUNTY	Neal H. Bell P. O. Box 497 Stayton, OR 9
(if the signer of the above is a corporation, use the form of admowledgment opposite.)		
STATE OF OPPOS	IORS 93.490)	
County of Marion }ss.  Maich 31   82	STATE OF OREGON, County of	
Personally appeared the above named  Neal H. Bell  and acknowledged the foregoing instrument	Personally appeared	38.
his the foregoing instrument	each for himself and not and	atx

each for himself and not one for the other, did say that the former is the and acknowled to loregoing instrument to be...... His yoluntary act and deed. president and that the latter is the Bélore men secretary of COFFICIALC Before me Variety Variable

Notary Public for Oregory

My commission foredoing instrument is the corporation, and that the seal affixed to the instrument was signed and sealed in behalf of said corporation and that said ity of its board of directors; and each of them acknowledged said instrument. Before me My commission expires: 4-25 Tillenge State

Notary Public for Oregon My commission expires: (OFFICIAL SEAL