MEMORANDUM OF CONTRACT OF SALE

This instrument is executed as a memorandum of the fact that a Contract of Sale was executed on the 25th day of March, 1982, by and between GARY R. HOBIN and MARY ELLEN HOBIN, as Seller, and ALLAN C. KLUS and IRENE R. KLUS, as Purchaser, of the land situated in Klamath County, Oregon, described as follows:

See Exhibit "A", attached hereto.

The true and actual purchase price under said contract is Fifty-seven Thousand Five Hundred and no/100 (\$57,500.00) Dollars.

Until further notice, all tax statements should be sent to:

Allan C. and Irene R. Klus 4785 Onyx Drive Klamath Falls, OR 97601

DATED this 25 day of March, 1982.

SELVER:

CO

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STATE OF CREGON County of Benton

Personally appeared before me the above-named and identified GARY R. HOBIN and MARY ELLEN HOBIN and acknowledged the foregoing instrument to be their voluntary act and deed this 25% day of March, 1982.

NOTARY PUBLIC FOR OREGON My Commission Expires : 1-25-86 0 F 0 P S

After recording, return to: Transamerica Title Insurance Co. 600 Main Street Klamath Falls, OR 97601 Attent: Julie Jarrett

PURCHASER:

STATE OF OREGON

County of.

Personally appeared before me the above-named and identified. ALLAN C. KLUS and IRENE R. KLUS and acknowledged the foregoing instrument to be their voluntary act and deed this of day of March, 1982. Abril

SS.

NOTARY PUBLIC

My Commission Expires:

EXHIBIT "A"

DESCRIPTION

A tract of land situated in the NEL, Section 13, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a 5/8 inch iron pin on the Southerly line of the property described in Deed Volume 244, Page 51, as recorded in the Klamath County Deed Records, said point being South 00012' 57" West 1059.29 feet and South 72° 58' 03" West 256.42 feet from the Northeast corner of said Section 13; thence, along the Westerly line of the Enterprise Irrigation District ditch, South 08° 50' 27" East 119.67 feet to a 5/8 inch iron pin, along the arc of a curve to the left (radius is 3001.00 feet, central angle is 33 10' 47") 173.73 curve to the left (laurus is 500.00 feet, central angle is 5) to 47 / 173. feet to a 5/8 inch iron pin, South 42° 01'14" Fast 173.52 feet to a 5/8 inch iron pin on the Westerly right of vay line of State Highway 39; thence along said right of way Scuth 00° 09'44" West 600.00 feet to a 5/8 inch iron pin; thence North 89 50'16" West 397.50 feet to a 5/8 inch iron pin; thence North 28° 36'17" West 919.53 feet to a 5/8 inch iron pin on the Southerly line of the property described in said Deed Volume 244, Page 51, thence along said Southerly line North 72°58'03" East 488.25 feet to a 5/8 inch iron pin on the Northwest corner of the Pacific Power. and Light Company transformer property; thence bounding said property, South 00°11'43" West 226.84 feet, South 89°48' 17' East 150.00 feet, North 00° 11' 43" East 273.35 west 220.04 feet, pour 09 40 1/ past 30.00 feet, morth ou feet to a 5/8 inch iron pin on the Southerly line of the property described in Deed Volume 244, Page 51; then is North 72°58' 03" East 15.00 feet to the point of beginning.