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DEED IN LIEU OF FORECLOSURE

WITNESSETH: WHEREAS, the title to the real property described herein is vested in fee simple in JEFFREY J. HUSTON and LINDA RUTH HUSTON, husband and wife, subject to the lien of a mortgage recorded in Book M-79, Page 3530, of the Klamath County Records of Mortgages, in the State of Oregon, which mortgage is now owned by the State of Oregon, acting by and through the Director of Veterans' Affairs; and

WHEREAS the mortgage is in default and subject to foreclosure, JEFFREY J. HUSTON and LINDA RUTH HUSTON have requested to convey, and the State of Oregon, by and through the Director of Veterans' Affairs, has agreed to accept the real property in consideration of cancellation of the indebtedness, conditioned on it being established that as of the date of deeding there are no liens of record outstanding against the subject property other than the above mortgage.

NOW, THEREFORE, JEFFREY J. HUSTON and LINDA RUTH HUSTON, husband and wife, hereinafter referred to as Grantors, do hereby grant, bargain, sell and convey unto the STATE OF OREGON, by and through the Veterans' Affairs, Grantee, all their right, title and interest to the following described real property:

Lot 5, Block 19, SECOND ADDITION TO KLAMATH RIVER ACRES, in the County of Klamath, State of Oregon.

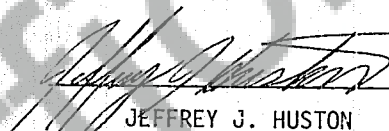
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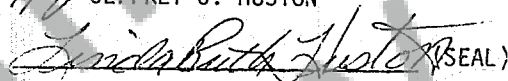
TO HAVE AND TO HOLD the premises, with their appurtenances, unto Grantee, its successors and assigns, forever.

This Deed is intended as an absolute conveyance of the premises, and is not intended as a mortgage, trust conveyance or security of any kind, and possession of the premises has been surrendered to Grantee.

Grantors, by executing this Deed, are setting freely, voluntarily and at their own request and are not under any misapprehension or acting under any duress, or misrepresentation by Grantee or its representatives. It is the intention of Grantors that this Deed bind their heirs, executors, administrators and assigns, forever.

IN WITNESS WHEREOF, Grantors have set their hands and seals this 25th day of March.

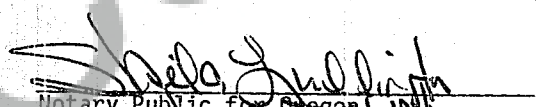
 (SEAL)  
JEFFREY J. HUSTON

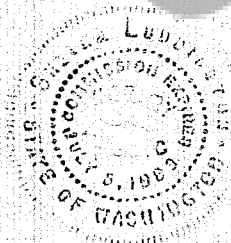
 (SEAL)  
LINDA RUTH HUSTON

State of ~~Oregon~~ Washington )  
County of ~~Klamath~~ Benton ) ss.

Before me, a Notary Public, personally appeared the within-named JEFFREY J. HUSTON and LINDA RUTH HUSTON, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

WITNESS my hand and official seal the day and year last above written.

  
Notary Public for Oregon  
My Commission Expires: July 1983



2 - DEED

Return to:  
Department of Veterans Affairs  
General Services Bldg  
1225 Ferry Street SE  
Salem, Oregon 97310

Attention: Sue Probus

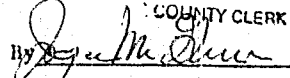
STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the

2 day of April A.D., 1982 at 3:37 o'clock P M., and duly recorded in

Vol M 82 of Mtge on page 4173.

Fee \$ 8.00

EVELYN BIEHN  
COUNTY CLERK  
By  deputy