

10741

MODIFICATION OF MORTGAGE OR TRUST DEED

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THIS AGREEMENT, made and entered into this 8th day of April, 1982, by and between
G. ROBERT LECKLIDER and NANCY C. LECKLIDER, husband and wife

hereinafter called the "Borrower(s)" and WESTERN BANK, an Oregon banking corporation, hereinafter called the "Bank":

WITNESSETH: On or about the 4th day of June, 1979, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note in the sum of \$33,280.00, payable in monthly installments with interest at the rate of 13.25% per annum. For the purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank their certain Mortgage or Trust Deed, hereinafter called a "Security Instrument" bearing date of April 7, 1982, conveying the following described real property, situate in the County of Klamath, State of Oregon, to-wit:

PARCEL ONE: The Westerly 80 feet of lots 1 and 2 in Block 66, as shown on the map entitled "LAKEVIEW ADDITION TO THE CITY OF KLAMATH FALLS", filed in the office of the County Clerk, Klamath County, State of Oregon.

PARCEL TWO: Lot 10, Block 1, as shown on the map entitled "FIRST ADDITION TO LOMA LINDA HEIGHTS", filed in the office of the County Clerk, Klamath County, State of Oregon.

PARCEL THREE: Lots 1, 2, 5 and 6 in Block 24, as shown on the map entitled "SECOND ADDITION TO THE CITY OF KLAMATH FALLS", filed in the office of the County Clerk, Klamath County, State of Oregon.

which Security Instrument was duly recorded in the records of said county and state.

There is now due and owing upon the promissory note aforesaid, the principal sum of Thirteen Thousand Eight Hundred Forty Eight and 34/100 * * * * * DOLLARS (\$13,848.34), together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in monthly installments of Thirteen Thousand Eight Hundred Forty Eight and 34/100 * DOLLARS (\$13,848.34) each, plus interest on the unpaid balance at the rate of 18.50% per annum. The first installment shall be and is payable on the 1st day of July, 1982, and thereafter on the 1st day of each month thereafter until the principal and interest are fully paid. If any of said installments or either principal or interest are not so paid, the entire balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and Security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

G. Robert Lecklider
Signature of Borrower
Nancy C. Lecklider
Signature of Borrower

WESTERN BANK

Klamath Falls

Branch

By

[Signature]
Authorized Signature
Assistant Manager

State of OREGON

SS:

County of KLAMATH

Personally appeared the above named G. Robert Lecklider and Nancy C. Lecklider, husband and wife

and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

Return to:
Western Bank
P. O. Box 669

Notary Public for OregonMy commission expires 6/30/83

State of OREGON: COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the

8 day of April A.D., 1982 at 4:12 o'clock P M., and duly recorded in

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Fee \$4.00

EVELYN BIEHN
COUNTY CLERK

By [Signature] deputy

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