

KNOW ALL MEN BY THESE PRESENTS, That PAINE WEBBER JACKSON & CURTIS, INC.

value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto JAMES R. TITUS AND FREDIA J. TITUS, HUSBAND AND WIFE the party of the first part, for the obligation thereby secured) dated MAY 22, 1980, the party of the second part, that certain mortgage (and clerk/recorder (indicate which), of the County of Klamath, made and executed by ARTHUR N. DAVIS to secure the payment of the sum of \$ 21,050.00

(indicate which), at page 9397 & re-recd page 9396, in the office of the county clerk/recorder (indicate which), of the County of Klamath, as document/fee/file/instrument/microfilm No. 4777. To Have and to Hold the same unto the said party of the second part and the latter's executors, administrators, successors and assigns, subject only to the terms and conditions in the said mortgage mentioned. And the said party of the first part does hereby covenant to and with the party of the second part that the said party of the first part is the lawful owner and holder of the said mortgage and the obligation secured thereby and has a good right to sell, transfer and assign the same as aforesaid, and that there is now unpaid upon the said obligation and mortgage the sum of \$ 21,050.00, with interest from May 23, 1980. In construing this assignment and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Whereof, the undersigned assignor has executed this instrument on April 15, 1982; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

PAINE WEBBER JACKSON & CURTIS, INC.  
BY: James M. Ragland, Vice-President/Marketing

STATE OF OREGON,  
County of Jackson, ss.  
Personally appeared the above named \_\_\_\_\_, 19 \_\_\_\_\_

STATE OF OREGON, County of Jackson, ss.  
April 15, 1982  
Personally appeared James M. Ragland, Vice-President and Secretary of Paine Webber Jackson & Curtis, Inc., a corporation of said corporation and that said instrument was acknowledged by authority of its board of directors, and that the seal affixed to the foregoing instrument was a true and correct copy of the original thereof, and that the undersigned is duly qualified to perform the duties of Notary Public for Oregon.

and acknowledged the foregoing instrument to be voluntary act and deed.  
Before me:  
Notary Public for Oregon  
My commission expires: \_\_\_\_\_

Paine Webber Jackson & Curtis, Inc., a corporation of said corporation and that said instrument was acknowledged by authority of its board of directors, and that the seal affixed to the foregoing instrument was a true and correct copy of the original thereof, and that the undersigned is duly qualified to perform the duties of Notary Public for Oregon.  
Notary Public for Oregon  
My commission expires: 3/7/86

ASSIGNMENT OF MORTGAGE  
PAINE WEBBER JACKSON & CURTIS, INC.

TO  
JAMES R. TITUS & FREDIA J. TITUS

AFTER RECORDING RETURN TO  
Paine Webber Jackson & Curtis, Inc.  
P. O. Box 4749  
Medford, OR. 97501

(DON'T USE THIS SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,  
County of Klamath, ss.

I certify that the within instrument was received for record on the 19 day of April, 1982, at 9:34 o'clock A.M., and recorded page 4777 or as document/fee/file/instrument/microfilm No. 10973. Record of Mortgages of said County. Witness my hand and seal of Evelyn Biehn County Clerk

By: Evelyn Biehn  
Deputy  
FEE \$ 4.00