

M 84800  
Loan Number

11086

K. 35282  
ASSUMPTION AGREEMENT

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WHEREAS

DEPARTMENT OF VETERANS' AFFAIRS

holds a loan secured by property executed by Ricky Dale VanMeter and Cecilia Marie Van Meter,  
now Cecilia Marie Bentley  
for the sum of Thirty Thousand One Hundred & Twenty Dollars (\$30,120.00), evidenced  
and Five Thousand Two Hundred (\$5,200.)  
by Note and Mortgage, Trust Deed, Security Agreement, or Assumption Agreement dated 5/26/77 & 3/21/78 and  
recorded Volume/Reel M77 9180 Page M78 5403 Mortgage Records for Klamath County, Oregon the  
following described premises included therein, to-wit:

(attach legal description)

See Back of Instrument

WHEREAS, said Borrowers are selling said property and Borrowers and Purchasers desire that Purchasers be permitted to assume and agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said Department of Veterans' Affairs is willing to consent to said transfer of title and assumption of said indebtedness;

THEREFORE, in consideration of the mutual covenants and agreements herein contained IT IS HEREBY AGREED AS FOLLOWS:

1. The Department of Veterans' Affairs does hereby consent to the sale and conveyance of said premises by the aforesaid Borrowers to said Purchasers.
2. The Purchasers do hereby assume and agree to pay said indebtedness evidenced by said note and security instrument, and to

perform all of the obligations provided, it being agreed and understood that as of the date said indebtedness is Thirty Two

Thousand Ninty-Eight & 62/100 Dollars (\$ 32,098.62) and that the interest rate is variable and shall be

6.2 % per annum; however, the Director, during the term of the loan, may periodically adjust the variable interest rate to be

paid by the transferee, and that monthly payments shall be made beginning the 1 day of May, 1982, in the sum of:

\$ 273.00 which will be increased if the Director periodically adjusts the variable interest rate.

Principal and interest: \$ 229.00

Tax (est. 1/2 of annual): \$ 38.00

Insurance: \$ 6.00

TOTAL MONTHLY PAYMENT: \$ 273.00

3. The Borrowers understand that their present liability under said loan shall be terminated by this Agreement and by the assumption by the Purchasers of said loan. It is expressly understood that this agreement is for the mutual benefit of Borrowers and Purchasers to consummate said sale of said property. This loan may be reamortized annually to assure amortization in accordance with the final due date on the security instrument, ORS 407.070(4), 407.030, 407.020.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors, and assigns.

IN WITNESS WHEREOF, the parties have executed this instrument this 20 day of April, 1982.

PURCHASERS Ronald W. Bentley  
Cecilia Marie Bentley

BORROWER Cecilia Marie Bentley

STATE OF OREGON }  
COUNTY OF Klamath } ss.

STATE OF OREGON }  
COUNTY OF Klamath } ss.

On this 20 day of April

On this 20 day of April

19 82, personally appeared the above named Ronald W.

19 82 personally appeared the above named Cecilia Marie Bentley

& Cecilia Marie Bentley  
and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me: [Signature]  
Notary Public for OREGON

Before me: [Signature]  
Notary Public for OREGON

My commission expires: 8-5-83

My commission expires: 8-5-83

DEPARTMENT OF VETERANS' AFFAIRS  
BY: Leonard P. Hill

I certify that the within was received and duly recorded by me in \_\_\_\_\_  
County Records, Book of Mortgages, No. \_\_\_\_\_

STATE OF OREGON }  
COUNTY OF Klamath }

Page \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_  
County \_\_\_\_\_

On this 21 day of April

By \_\_\_\_\_ Deputy.

19 82 personally appeared the above named Leonard P. Hill

Filed \_\_\_\_\_ at o'clock \_\_\_\_\_ M

and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

County \_\_\_\_\_

Before me: [Signature]  
Notary Public for OREGON

By \_\_\_\_\_ Deputy.

My commission expires: 8-5-83

After recording return to:  
DEPARTMENT OF VETERANS' AFFAIRS  
1225 Ferry Street Southeast  
Salem, Oregon 97310

1881

1881

4935

The following described parcel of real property situated in Klamath County, Oregon, and being a portion of Tracts 3 and 4, De Witt Home Tracts, and more particularly described as follows:

Beginning at the Southeast corner of Tract No. 3, DeWitt Home Tracts, said point also being on the Northerly right-of-way line of DeWitt Avenue, thence, South 89°49'00" West a distance of 263.02 feet; thence, North 00°04'00" East a distance of 218.68 feet; thence North 89°49'00" East a distance of 263.02 feet to the Easterly line of said Tract 3; thence South 00°04'00" West a distance of 218.68 feet to the point of beginning.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record ~~at 2:13 P.M.~~

this 21 day of April A.D. 1982 at 2:13 o'clock P.M.  
duly recorded in Vol. M 82, of Mtge on a 4934

Fee \$8.00

By J. M. Davis EVELYN B. BROWN, County Clerk