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Vol. M82 Page 5355RESIGNATION OF TRUSTEE

The undersigned, KLAMATH COUNTY TITLE COMPANY, an Oregon Corporation, hereby resigns as Trustee under that certain Trust Deed dated August 20, 1980, recorded October 30, 1980, in Book M80 at page 19189, Mortgage Records of Klamath County, Oregon.

This resignation is effective this 9th day of April, 1982.

KLAMATH COUNTY TITLE COMPANY

By Trudie Durant - Asst Secy  
its authorized agent

STATE OF OREGON )  
County of Klamath ) SS

On this 9th day of April, 1982, before me, a notary public in and for said county and state, personally appeared Trudie Durant of the State of Oregon, County of Klamath, known to me to be the person described in the foregoing instrument and acknowledged that he, as authorized agent for Klamath County Title Company, executed the same in the capacity therein stated and for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

(SEAL)

My Commission Expires: 2.5.85

Gower M. Fawcett  
Notary Public for Oregon

WILLIAM L. SISEMORE  
Attorney at Law  
540 Main Street  
KLAMATH FALLS, ORE.  
97601  
503/882-7229

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KNOW ALL MEN BY THESE PRESENTS, that DAVID WELCH, a single man, is grantor, and KLAMATH COUNTY TITLE COMPANY, an Oregon Corporation, is trustee, and KLAMATH FOREST ESTATES, UNIT #4, a Partnership, is beneficiary under that certain trust deed dated August 20, 1980, in Book M80 at page 19189, Mortgage Records of Klamath County, Oregon.

The original trustee has ceased to act as trustee by reason of resignation; the undersigned, who is the present beneficiary under said trust deed, desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints WILLIAM L. SISEMORE, whose address is 540 Main Street, Klamath Falls, Oregon 97601, as successor trustee under said trust deed, he to have all the powers of said original trustee, effective forthwith.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto caused this instrument to be executed this 12th day of April, 1982.

STATE OF CALIFORNIA )  
 ) SS  
County of Los Angeles

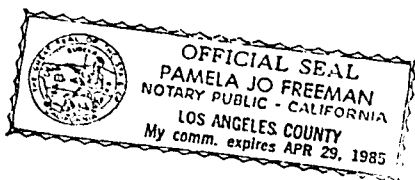
KLAMATH FOREST ESTATES, UNIT #4, by  
Meadow Lake Development Corp. a Partner  
its authorized agent  
Sharon L. Tamiya, Asst. Secretary

On this 19 day of April, 1982, before me, a notary public in and for said county and state, personally appeared Sharon L. Tamiya of the State of California, County of Los Angeles, known to me to be the person described in the foregoing instrument and acknowledged that he, as authorized agent for Klamath Forest Estates, Unit #4, executed the same in the capacity therein stated and for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

(SEAL)  
My Commission Expires: 4/29/85

Pamela Jo Freeman  
Notary Public for California



STATE OF OREGON, )  
County of Klamath )  
Filed for record on APR 29 1982

on this 30 day of April A.D. 19 82  
at 1:36 o'clock P M, and duly  
recorded in Vol. M 82 of Mtge

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EVELYN BIEHN, County Clerk  
by Gregory M. Biehn Deputy  
Fee 8.00

WILLIAM L. SISEMORE  
Attorney at Law  
540 Main Street  
KLAMATH FALLS, ORE.  
97601  
503/882-7229