

DEPARTMENT OF VETERANS' AFFAIRS

WHEREAS

holds a loan secured by property executed by WALDO DEAN LASLEY, SR. and LILA L. LASLEY, husband and wifefor the sum of FIFTY THOUSAND AND NO/100 Dollars (\$ 50,000.00), evidencedby Note and Mortgage, Trust Deed, Security Agreement, or Assumption Agreement dated June 7, 1979 andrecorded Volume/Reel M-79, Page 13413, Mortgage Records for Klamath County, Oregon the
following described premises included therein, to-wit: Lot 16, Block 3, Tract No. 1079, SIXTH ADDITION TO SUNSET
VILLAGE, in the County of Klamath, State of Oregon.
(attach legal description)

WHEREAS, said Borrowers are selling said property and Borrowers and Purchasers desire that Purchasers be permitted to assume and agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said Department of Veterans' Affairs is willing to consent to said transfer of title and assumption of said indebtedness:

THEREFORE, in consideration of the mutual covenants and agreements herein contained IT IS HEREBY AGREED AS FOLLOWS:

1. The Department of Veterans' Affairs does hereby consent to the sale and conveyance of said premises by the aforesaid Borrowers to said Purchasers.
2. The Purchasers do hereby assume and agree to pay said indebtedness evidenced by said note and security instrument, and to

perform all of the obligations provided, it being agreed and understood that as of the date said indebtedness is FORTY-EIGHT THOUSAND NINE HUNDRED TWENTY AND 11/100 Dollars (\$ 48,920.11) and that the interest rate is variable and shall be6.2 % per annum; however, the Director, during the term of the loan, may periodically adjust the variable interest rate to bepaid by the transferee, and that monthly payments shall be made beginning the 15th day of May, 19 82, in the sum of:\$ 382.00 which will be increased if the Director periodically adjusts the variable interest rate.Principal and interest: \$ 311.00Tax (est. 1/2 of annual): \$ 51.00Insurance: \$ 20.00TOTAL MONTHLY PAYMENT: \$ 382.00

3. The Borrowers understand that their present liability under said loan shall be terminated by this Agreement and by the assumption by the Purchasers of said loan. It is expressly understood that this agreement is for the mutual benefit of Borrowers and Purchasers to consummate said sale of said property. This loan may be reamortized annually to assure amortization in accordance with the final due date on the security instrument, ORS 407.070(4), 407.030, 407.020.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors, and assigns.

IN WITNESS WHEREOF, the parties have executed this instrument this 30th day of April, 19 82

PURCHASERS

Stephen Richard Beck
Nannette Linda Beck
NANNETTE LINDA BECK

STATE OF OREGON

COUNTY OF KlamathOn this 30th day of April19 82 personally appeared the above namedStephen Richard Beck & Nannette Linda Beck
and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me:

Barbara P. Addington
Notary Public for OREGONMy commission expires: 3-22-85

BORROWER

Waldo Dean Lasley, Sr.
Lila L. Lasley
LILA L. LASLEY

STATE OF OREGON

COUNTY OF KlamathOn this 29th day of April19 82 personally appeared the above namedWaldo Dean Lasley, Sr. & Lila L. Lasley
and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me:

Barbara P. Addington
Notary Public for OREGONMy commission expires: 3-22-85

DEPARTMENT OF VETERANS' AFFAIRS

BY: Leonard P. Hill

STATE OF OREGON

COUNTY OF KLAMATHOn this 30th day of APRIL19 82 personally appeared the above namedLEONARD P. HILL
and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me:

Susan C. Chalk
Notary Public for OREGONMy commission expires: 11-2-82

I certify that the within was received and duly recorded by me in

Klamath County Records, Book of Mortgages, No M 82Page 5402 on the 30 day of April, 1982.By Evelyn Biehn Klamath, County ClerkBy Joyce McShure, Deputy.Filed 4-30-82 3:43 at o'clock P MCounty of KlamathBy Joyce McShure, Deputy.After recording return to: Fee \$4.00
DEPARTMENT OF VETERANS' AFFAIRS
1225 Ferry Street Southeast
Salem, Oregon 97310