

11502

THIS MORTGAGE made this 11th day of JANUARY, 1982,
between DORIS H. SLUSHER, Mortgagor,
to CP NATIONAL CORPORATION, a California corporation, (CP National),
Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National
for certain weatherization improvements for and in consideration
of the sum of Two Thousand Three Hundred Twenty Three and 29/100 Dollars
(\$ 2323.29), does hereby grant, bargain, sell and convey
unto said Mortgagee, that certain property situated in
County, State of Oregon, being described as follows, to-wit:

Street Address: 1618 CRESENT AVE. K-FALLS

Legal Description: THE SOUTHERLY 34 FT OF THE EASTERLY 88' OF LOT 4,
BLOCK 33, HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, AND THE
NORTHERLY 5 FEET OF THE EASTERLY HALF OF LOT 5, BLOCK 33, AND A STRIP
OF LAND TWO (2) FEET WIDE OF THE SOUTHERLY 34 FEET OF EASTERLY END OF
THE WESTERLY 90' OF LOT 4, BLOCK 33, HILLSIDE ADDITION TO THE CITY OF
KLAMATH FALLS, OREGON, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

This conveyance is intended as a mortgage to secure the
payment of the Mortgagor's obligations under the retail install-
ment contract between CP National and Mortgagor dated 1-15-
1982. The date of maturity of the debt secured by this mortgage
is the date upon which the last retail installment contract becomes
due, to-wit: 4-15, 1992.

This mortgage is subject to any and all prior liens, and
encumbrances of record on the above described property but shall
have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal
and interest, owing to Mortgagee in accordance with the terms of
the aforementioned retail installment contract, this conveyance
shall become void; but in case default shall be made in the pay-
ment of the principal or interest or any part thereof under the
terms of said contract, then the said Mortgagee may foreclose
this mortgage and sell the premises above described with all and
every of the appurtenances or any part thereof, in the manner
prescribed by law, and out of the money arising from such sale,
retain the said principal, interest and actual reasonable costs
of collection as provided in said retail installment contract,
together with the costs and expenses of such foreclosure proceedings
and the sale of the said premises, including reasonable attorneys'
fees, and the surplus, if any, shall be paid over to said Mortgagor
or Mortgagor's heirs or assigns.

WITNESS my hand on this 11th day of Jan, 1982.

Darroll A. Clark
DARROLL A. CLARK
NOTARY PUBLIC - OREGON
My Commission Expires 4-12-85

STATE OF OREGON

COUNTY OF

The foregoing instrument was acknowledged before me this
11th day of January, 1982, by Darroll A. Clark
NOTARY PUBLIC FOR OREGON Darroll A. Clark. My Commission expires 4-12-85

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at _____ 11:35
this 5 day of May A.D. 1982 at _____ o'clock A.M.
duly recorded in Vol. M 82, of Mtge on Page 5605
Fee \$4.00
By Evelyn Biehn County Clerk

CP NATIONAL P.O. BOX 1790 Medford, OR 97501