

11503

CP NATIONAL WEATHERIZATION PROGRAM MORTGAGE

Vol. 1182, Page 5606

THIS MORTGAGE made this 20th day of March, 1982,
 between Mrs C.A. (Nita) Johnson, Mortgagor,
 to CP NATIONAL CORPORATION, a California corporation, (CP National),
 Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National
 for certain weatherization improvements for and in consideration
 of the sum of One Thousand One Hundred & one and 00/100 Dollars
 (\$ 1101.00***), does hereby grant, bargain, sell and convey
 unto said Mortgagee, that certain property situated in Klamath
County, State of Oregon, being described as follows, to-wit:

Street Address: 2005 Vine Ave Klamath Falls Or.

Legal Description: K F Mills Lot 519 Block 102
Less N. 35'

This conveyance is intended as a mortgage to secure the
 payment of the Mortgagor's obligations under the retail install-
 ment contract between CP National and Mortgagor dated October 19th,
19 81. The date of maturity of the debt secured by this mortgage
 is the date upon which the last retail installment contract becomes
 due, to-wit: April 30, 1988.

This mortgage is subject to any and all prior liens, and
 encumbrances of record on the above described property but shall
 have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal
 and interest, owing to Mortgagee in accordance with the terms of
 the aforementioned retail installment contract, this conveyance
 shall become void; but in case default shall be made in the pay-
 ment of the principal or interest or any part thereof under the
 terms of said contract, then the said Mortgagee may foreclose
 this mortgage and sell the premises above described with all and
 every of the appurtenances or any part thereof, in the manner
 prescribed by law, and out of the money arising from such sale,
 retain the said principal, interest and actual reasonable costs
 of collection as provided in said retail installment contract,
 together with the costs and expenses of such foreclosure proceedings
 and the sale of the said premises, including reasonable attorneys'
 fees, and the surplus, if any, shall be paid over to said Mortgagor
 or Mortgagor's heirs or assigns.

WITNESS my hand on this 26 day of March, 1982.

x Nita Johnson

STATE OF OREGON)
) ss:
 COUNTY OF KLAMATH)

The foregoing instrument was acknowledged before me this
26 day of March, 1982, by Shamcol Beam
 NOTARY PUBLIC FOR OREGON

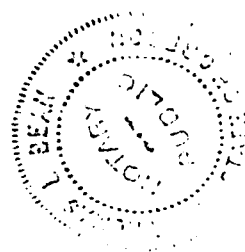
My Commission expires 9/17/82

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record 11:35
 this 5 day of May A.D. 1982 at 11:35 o'clock AM., and
 duly recorded in Vol. M 82, of Mtge on Page 5606

Fee \$4.00

By Evelyn Biehn County Clerk



C P NATIONAL P.O. BOX 1790 Medford, OR 97501