Vol. FIG. POOR SORTANDE 115:8 April Seventh THIS MORTGAGE Made this Seventh day of Klamath Racquet Club, Inc., an Oregon Corporation hereinafter called Mortgagor, Associated Glass Shops, Inc., an Oregon Corporation hereinafter called Mortgagee,
WITNESSETH, That said mortgagor, in consideration of Fourteen Thousand and Fifty-Six and Dollars, to him paid by said mortgagee, does hereby grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that certain real property situated in Klamath County, State of Oregon, bounded and described as follows, to-wit: The West 210 feet of Lot 1 and the North 225.44 feet of the West 210 feet of Lot 2, Block 6, Tract 1080, WASHBURN PARK, (IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE) Together with all and singular the tenemants, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

To Have and to Hold the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and assigns forever. assigns torever.

This mortgage is intended to secure the payment of a certain promissory note, described as follows:
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The sum of \$14,056.62

This mortgage is intended to secure the payment of a certain promissory note, described as follows:
Oregon Corp., with
interest thereon at the rate of 9 % per annum from the 5th day of May;, 1982 until paid,
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in monthly installments of not less than \$650 in any one payment, including interest and
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in monthly installments of not less than \$650 in any one payment, including interest The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

(a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below).

(b) for an organization or (even it mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

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And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in fee simple of said executors, administrators and assigns, that he is lawfully seized in fee simple of said executors, administrators and assigns, that he is lawfully seized in fee simple of said. and will warrant and lorever detend the same asginst all persons; that he will pay said note, principal and interest according to the terms thereof; that while any part of said note remains unpaid he will pay all tases, assessments and other charges of every nature which may be level or assessed against said property, any part of said note remains unpaid he will pay all tases, assessments and other charges of every nature which may be hered or assessed against said property and payable and before the same may become definement; that he will keep the and all liens or encumbrances that are or may become liens on the premises or any part thereof superior. The len of this mortgage, that he will keep the building now on or exhot may be hereafter erected on the premises insured in law or of the mortgage against acceptable to the mortgage, and will not commit or sull have all policies of insurance on said property made payable to the mortgage as his interest man appear and will deliver all policies of insurance on said premises to the mortgage as soon as insured; that he will keep the building and improvements herein contained and shall pay said note according to also premises. Not, therefore, it said mortgages shall keep and perform the contrast to the mortgage and shall pay said note according to also shall not be supported to said note; it is not also soon as insured; that the will keep the here amount unpaid on said mote and on this mortgage shall have the option to declare theretage and any said premained and on this mortgage and appears and payable, and them the properties of the mortgage shall have the option to declare theretage and any said the said of the mortgage shall have the option to declare theretage and any said premained on any right arises of any increase of any increase and payable, and this mortgage and shall have the option to declare theretage and the said of the mortgage of any increase and any said to said once the mortgage of any increase of any increase of any increase of any increase of any N/A IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written. KLAMATH RACQUET CLUB, INC., an Oregon Corp. *IN WII NESS WHEREUR, said mortgagor has he important Notice: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the mortgage MUST comply with the Truth-in-Lepding Act and Regulation Z by making required dischaures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use S-N Form No. 1305 or equivalent, if this instrument is NOT to be a first lien, use S-N Form No. 1306, or equivalent. BY: Ronald H. Lamson, President Ronald HJams April No. 1306, or egovernor.

STATE OF QREGON. County of Klamath
Ronald H. Lamson, President of Klamath Racquet Club, Reconsile appeared the above named Ronald H. Lamson, President of Inc., an Oregon Corp., and acknowledged the tooksing instrument to be his Before me: voluntary act and deed. Notary Public for Oregon (NOTARIÀ SEAL) My commission expires: 10/19/84 STATE OF OREGON MORTGAGE County of I certify that the within instru-Klamath Racquet Club, Inc. ment was received for record on the 2524 Crosby Klamath Falls, OR 97601 19 day of LOON'T USE THIS o'clock M. and recorded ATIN: Mr. R. Ho Lamson PACE, RESERVED on page R RECORDING in book. Associated Glass Shops, Inc. or as file number Record of Mortgages of said County. 2636 N.E. Sandy Blvd., Portland, OR. 97232..... Witness ray hand and seal of County offixed. AFTER RECORDING RETURN TO 2053 Mr. Blair M. Henderson, Attorne Title At Law, 426 Main Street Deputy Klamath Falls, OR 97601

755A

Ronald H. Lamson, as President of Klamath Racquet Club, Inc., an Oregon Corporation, and Ronald H. Lamson, individually; Ronald W. Lamson, individually, and Dale Evans, individually.

TATE OF ORESCN; COUNTY OF KLAMATH; ss.

"'ed for record observations

\[\s_5 \] day of \[\text{May} \] A. D. 19 82 at 3:080'clock \[\text{Pf} \], \[\sigma_1 \] duly recorded in Vol. \[\text{M} \] 82 , of \[\text{Mtge} \] on \[\text{Page} \]

Fee \$8.00

EVILYN BEHN, County or a