

11518

to Associated Glass Shops, Inc., an Oregon corporation, hereinafter called Mortgagee,

The West 210 feet of Lot 1 and the North 225.44 feet of the West 210 feet of Lot 2, Block 6, Tract 1080, WASHBURN PARK,

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

WITNESSETH that the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and assigns, for the sum of \$14,056.

To Have and to Hold the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of a certain promissory note, described as follows: The sum of \$14,050.00 shall be jointly & severally paid to Associated Glass Shops, Inc., an Oregon Corp., with interest thereon at the rate of 9 % per annum from the 5th day of May, 1982 until paid, in monthly installments of not less than \$650 in any one payment, including interest and principal; first payment to be made on the 5th of April, 1982 and a like payment on the 5th day of each month thereafter until the whole sum has been paid. Said note signed by (see reverse)

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: April 7, 1984.

The parties represented by the above described note and this mortgage are:

11.7, 1984. The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are: for the personal, family, household or agricultural purposes (see Important Notice below).

The mortgagor warrants that the proceeds of the loan represented by the above purposes (see Important Notice below).
 (a)* primarily for mortgagor's personal, family, household or agricultural purposes other than agricultural purposes.
 (b) for an organisation or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.
 And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto

N/A

[illegible]

In construing this mortgage, it is understood that the mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

***IMPORTANT NOTICE:** Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the mortgagee MUST comply with the Truth-in-Lending Act and Regulation Z by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use S-N Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use S-N Form No. 1306, or equivalent.

BY: Ronald H. Lamson, President

Ronald H. Hanson

No. 1306, or equivalent. 1
STATE OF OREGON, County of Klamath

Ronald H. Lamson, President of Klamath Racquet Club;

Personally appeared the above named Ronald H. Egan, his voluntary act and deed.
Inc., an Oregon Corp., and acknowledged the foregoing instrument to be Notary Public for Oregon

Before me: Catherine W. [Signature]
My commission expires: 10/19/84

(NOTARIAL SEAL)

MORTGAGE

Klamath Racquet Club, Inc.
2524 Crosby
Klamath Falls, OR 97601
ATTN: Mr. R. H. Lamson
Associated Glass Shops, Inc.

2636 N.E. Sandy Blvd.,
Portland, OR 97232.....

Mr. Blair M. Henderson, Attorney
At Law, 426 Main Street
Klamath Falls, OR 97601

STATE OF OREGON

County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book _____ on page _____ or as file number _____.

Record of Mortgages of said County.

Witness my hand and seal of _____ County affixed.

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TRIES WHERE
USED.)

By _____

Title
Deputy

5629

Ronald H. Lamson, as President of Klamath Racquet Club, Inc., an Oregon Corporation,
and Ronald H. Lamson, individually; Ronald W. Lamson, individually, and Dale Evans,
individually.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at ~~request of~~

On 5 day of May A.D. 1982 at 3:08 o'clock P.M., or
duly recorded in Vol. M 82 of Mtge on Page 5628

Fee \$8.00

EVLYN BEHN, County Clerk

By Joseph M. Davis