

RESCISSION OF NOTICE OF DEFAULT

Vol. M82 Page 5718

Reference is made to that certain trust deed in which RALPH E. COPE and RUTH M. COPE was grantor, TRANSAMERICA TITLE INSURANCE COMPANY was trustee and WELLS FARGO REALTY SERVICES, INC. was beneficiary; said trust deed was recorded June 21, 1978, in book XXXXXX M-78 at page 13222 ~~XXXXXX~~ of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county: Lot 47, Block 28, Tract No. 1113, OREGON SHORES UNIT 2, in the County of Klamath, State of Oregon

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on February 22, 1982, in said mortgage records, in book XXXXXX M-82 at page 2247 ~~XXXXXX~~; thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: May 5, 1982.

Bertrand J. Close
SUCCESSOR TRUSTEE

(If executed by a corporation, affix corporate seal)

Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,
County of Multnomah } ss.
May 5, 1982

Personally appeared the above named
Bertrand J. Close

and acknowledged the foregoing instrument to be
his voluntary act and deed.

Before me:

Camela A. Zahn
Notary Public for Oregon
My commission expires: 3-18-85

(ORS 93.490)

STATE OF OREGON, County of _____ } ss.
_____, 19____

Personally appeared _____ and _____

who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

RESCISSION OF NOTICE OF DEFAULT

BERTRAND J. CLOSE,
Successor Trustee

TO

RALPH E. COPE and
RUTH M. COPE

AFTER RECORDING RETURN TO

BERTRAND J. CLOSE
Stoel, Rives, Boley, Fraser And Wyse
900 S. W. Fifth Avenue
Portland, Oregon 97204

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 7 day of May, 1982, at 2:26 o'clock P.M., and recorded in book/reel/volume No. M 82 on page 5718 or as document/fee/file/instrument/microfilm No. 11574, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk

Joseph McArthur Deputy
Fee \$4.00