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ASSIGNMENT OF LEASE AND PROCEEDS THEREOF

For value received, the undersigned Lessor, hereby assigns to WESTERN BANK, KLAMATH FALLS BRANCH, with right of reassignment, all of the Lessor's right, title and interest in and to that certain Lease dated <u>April, 1982</u> between <u>Steve Rajnus</u> as Lessee, and the undersigned as Lessor, with regard to premises described as follows:

In Township 38 South, Range 11 East of the Willamette Meridian:
Parcel 1: Section 17: The W ½ W ½, the E ½ NW ½, the SW ½ NE ½, and the W ½ SE ½
Section 18: The S ½ SW ½ NE ½, the SE ½ NE ½, the N ½
Section 18: The S ½ SE½
Section 20: The S ½ NE ½ NW ½, the NE ½, the NW ½ NW ½, the S ½ NW ½, the N ½ SE ½ and the E ½ SW ½
Section 21: The W ½ W ½
Parcel 2: Section 17: The N ½ SE ½ SW ½

This Assignment is made solely for the purpose of securing the repayment of a loan from the WESTERN BANK, KLAMATH FALLS BRANCH, to the undersigned Lessor.

DATED 11th day of _____ May ___, 19 82 ___.

HUNGRY HOLLOW YOUTH RANCH Lessor

BY: A DVal

Donald 'O. Bieber, Indivudually and as Partner

LESSEE'S CONSENT TO ASSIGNMENT OF LEASE & PROCEEDS THEREOF

The Lessee, in that certain Lease dated April, 1982 , as Lessee, and Hungry Hollow Youth Ranch _____, as Lessor, concerning certain premises described herein, hereby consents to the Assignment of said Lessor of all right title and interest in and the proceeds thereof of said Lease to the WESTERN BANK, KLAMATH FALLS BRANCH, as partial security for a loan made to said Lessor and to any reassignment by WESTERN BANK, KLAMATH FALLS BRANCH, in the event of default under the subject Lease or under the Note or other instruments of hypothecation evidencing said loan by said Lessor; provided, however, that so long as the WESTERN BANK, KLAMATH FALLS BRANCH, has not entered into possession of the premises covered by said Lease for the purpose of operating a farm, it shall not be liable for rent and all such other obligations, and in the event of any default under subject Lease, said Lessee hereby agrees not to terminate the Lease or take any action to enforce any claim with respect thereto without giving WESTERN BANK, KLAMATH FALLS BRANCH, at lease thirty days prior written notice thereof, and the right to cure such default within said period.

DATED 11th day of _____, 19_82 .

Steve Rajnus

March 118 - March 611	3113 11852 Assembled as modered as modered as
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	FORM NO. 23 ACKNOWLEDGMENT BTEVENS-NESS LAW FUB. CO., PORTLAND. ORE.
STATE OF OREGON,	53.
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before me, the undersigned, a Note	That on this <u>11th</u> day of any and State, personally appeared the within any Public in and for said County and State, personally appeared the within
named Donald Bieber	
to be the identical	individual described in and who executed the within instrument and executed the same freely and voluntarily.
aoknowledged to me that he	
· · · · · · · · · · · · · · · · · · ·	my official seal the day and year last above written
	Notary Public for Oregon.
E D D	My Commission expires 2-26-83.
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. Bhank	STATE OF OREGON; COUNTY OF KLAMATH; ss.
Patien per	Filed for record
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