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Voi. 1182 Page 6115

ASSIGNMENT OF LEASE AND PROCEEDS THEREOF

For value received, the undersigned Lessor, hereby assigns to WESTERN BANK, KLAMATH FALLS BRANCH, with right of reassignment, all of the Lessor's right, title and interest in and to that certain Lease dated April, 1982, between Steve Rajnus as Lessee, and the undersigned as Lessor, with regard to premises described as follows:

In Township 38 South, Range 11 East of the Willamette Meridian:

Parcel 1: Section 17: The W $\frac{1}{2}$ W $\frac{1}{2}$, the E $\frac{1}{2}$ NW $\frac{1}{4}$, the SW $\frac{1}{4}$ NE $\frac{1}{4}$, and the W $\frac{1}{2}$ SE $\frac{1}{4}$

Section 18: The S $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$, the SE $\frac{1}{4}$ NE $\frac{1}{4}$, the N $\frac{1}{2}$ SE $\frac{1}{4}$, and the SE $\frac{1}{4}$ SE $\frac{1}{4}$

Section 20: The S $\frac{1}{2}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$, the NE $\frac{1}{4}$, the NW $\frac{1}{4}$ NW $\frac{1}{4}$, the S $\frac{1}{2}$ NW $\frac{1}{4}$, the N $\frac{1}{2}$ SW $\frac{1}{4}$, the NW $\frac{1}{4}$ SE $\frac{1}{4}$ and the E $\frac{1}{2}$ SW $\frac{1}{4}$

Section 21: The W $\frac{1}{2}$ W $\frac{1}{2}$

Parcel 2: Section 17: The N $\frac{1}{2}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$

This Assignment is made solely for the purpose of securing the repayment of a loan from the WESTERN BANK, KLAMATH FALLS BRANCH, to the undersigned Lessor.

DATED 11th day of May, 19 82.

HUNGRY HOLLOW YOUTH RANCH Lessor

BY:

Donald O. Bieber

Donald O. Bieber, Individually and as Partner

LESSEE'S CONSENT TO ASSIGNMENT OF LEASE & PROCEEDS THEREOF

The Lessee, in that certain Lease dated April, 1982, as Lessee, and Hungry Hollow Youth Ranch, as Lessor, concerning certain premises described herein, hereby consents to the Assignment of said Lessor of all right title and interest in and the proceeds thereof of said Lease to the WESTERN BANK, KLAMATH FALLS BRANCH, as partial security for a loan made to said Lessor and to any reassignment by WESTERN BANK, KLAMATH FALLS BRANCH, in the event of default under the subject Lease or under the Note or other instruments of hypothecation evidencing said loan by said Lessor; provided, however, that so long as the WESTERN BANK, KLAMATH FALLS BRANCH, has not entered into possession of the premises covered by said Lease for the purpose of operating a farm, it shall not be liable for rent and all such other obligations, and in the event of any default under subject Lease, said Lessee hereby agrees not to terminate the Lease or take any action to enforce any claim with respect thereto without giving WESTERN BANK, KLAMATH FALLS BRANCH, at least thirty days prior written notice thereof, and the right to cure such default within said period.

DATED 11th day of May, 19 82.

Steve Rajnus

Lessee

Steve Rajnus

9/27 MAY 18 AM 11 05

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NOTARY PUBLIC STATE OF OREGON

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

County of Klamath

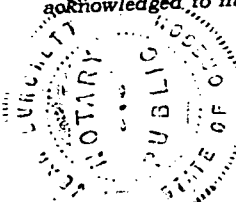
ss.

BE IT REMEMBERED, That on this 11th day of May, 19 82, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Donald O. Bieber.

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Jean Burchett
Notary Public for Oregon.
My Commission expires 2-26-83



*Ret
Walter Bh
Box 667
K Falls*

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record 11:45
this 18 day of May A.D. 1982 at o'clock A/M and
duly recorded in Vol. M 82, of Deeds on Page 6115

Fee \$8.00

EVELYN BIEHN, County Clerk.

By Joyce McLean

[Faint, mostly illegible text from the reverse side of the document, likely a deed or mortgage instrument.]

[Faint text at the bottom of the page, possibly a signature or date.]