

ASSIGNMENT OF CONTRACT

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12000

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated,

has sold and assigned and hereby does grant, bargain, sell, assign and set over unto DOUGLAS R. PHILLIPS and SHARON C. PHILLIPS, husband and wife, as to an undivided $\frac{1}{2}$ interest, and GERALD H. MADDAX and GINGER L. MADDAX, husband and wife, as to an undivided $\frac{1}{2}$ interest

assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated February 16, 1982, between LAURA MARIE REED

as seller and DOUGLAS R. PHILLIPS and SHARON C. PHILLIPS, husband and wife

as buyer, which contract is recorded in the Deed* Miscellaneous* Records of Klamath County, Oregon, in book M82 at page 3185 thereof, or as file number (indicate which), (reference to said recorded contract hereby being expressly made), together with all of the right, title and interest of the undersigned in and to the real estate described therein; the undersigned hereby expressly covenants with and warrants to the assignee above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract of sale and that the unpaid balance of the purchase price thereof is not more than \$76,958.08 with interest paid thereon to May 15, 1982;

further, upon compliance by said assignee with the terms of said contract, the undersigned directs that conveyance of said real estate be made and delivered to the order of said assignee.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ other than money. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: May 20, 1982

Douglas R. Phillips
Sharon C. Phillips
DOUGLAS R. PHILLIPS
SHARON C. PHILLIPS

(If executed by a corporation, affix corporate seal.)

STATE OF OREGON,

County of Klamath } ss.
May 20, 1982

Personally appeared the above named DOUGLAS R. PHILLIPS and SHARON C. PHILLIPS, husband and wife

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me: Sean Phillips
Notary Public for Oregon
My commission expires: 3-2-84

(OFFICIAL SEAL)

Strike whichever word not applicable. NOTE—The sentence between the symbols (), if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

Mr. & Mrs. Douglas R. Phillips

Mr. & Mrs. Douglas R. Phillips and
Mr. & Mrs. Gerald H. Maddax

GRANTEE'S NAME AND ADDRESS

After recording return to:

Michael R. Phillips
Box 209
Beatty, Oregon 97621

Until a change is requested on tax statements shall be sent to the following address.
SAME AS GRANTEE'S

NAME, ADDRESS, ZIP

STATE OF OREGON, County of } ss.
May 20, 1982

Personally appeared each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 21 day of May, 1982, at 3:00 o'clock P.M., and recorded in book M 82 on page 6383 or as file/reel number 12000.

Record of Deeds of said county.
Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk
Recording Officer

By [Signature] Deputy
Fee \$4.00