

WHEN RECORDED RETURN TO:

B. Kent Blackhurst
129 N. Oakdale, Suite 1
Medford, Oregon 97501

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12040

GIFT OF PERSONAL PROPERTY

KNOW ALL MEN BY THESE PRESENTS that We, JOHN R. WATSON and ELIZABETH ANN B. WATSON, husband and wife, hereinafter referred to as "Assignors", in consideration of the love and affection we feel for our children, JOHN D. WATSON, ROBERT P. WATSON, CHARLES R. WATSON, JAMES B. WATSON and JANE L. WATSON, hereinafter referred to as "Assignees", do hereby assign, transfer and deliver unto each of said Assignees, as a completed gift, an undivided 1/25th interest in the following described personal property situated in Klamath County, Oregon, to-wit:

The special use permit for Lot 9 in Block L Lake O' The Woods Homesites in Klamath County, Oregon, together with the cabin and other improvements situated thereon and all furnishings and other personal property situated at said cabin.

TO HAVE AND TO HOLD an undivided 1/25th interest in the above described property unto each of said Assignees forever.

One-half of each gift herein provided for is from each Assignor above named.

Assignors previously assigned and transferred to each of the above named Assignees an undivided 4/25 interest in said property and, consequently, each Assignee above named now owns a 1/5 interest in said property.

IN WITNESS WHEREOF Assignors hereunto affix their signatures this 18th day of May, 1982.

John R. Watson
John R. Watson

Elizabeth Ann B. Watson
Elizabeth Ann B. Watson

STATE OF OREGON)
) ss.
County of Jackson)

On this 18 day of May, 1982, personally appeared the within named John R. Watson and Elizabeth Ann B. Watson, husband and wife, and acknowledged the foregoing to be their voluntary act and deed.

BEFORE ME:

B. Kent Blackhurst
Notary Public for Oregon
My commission expires: 7-14-83

STATE OF OREGON; COUNTY OF KLAMATH, ss.

I hereby certify that the within instrument was received and filed for record on the

24 day of May A.D., 1982 at 11:27 o'clock A M., and duly recorded in

Vol M 82, of Deeds on page 6474.

Fee \$ 4.00

EVELYN DIEHN
COUNTY CLERK
By Joyce McArthur deputy