

12152

MEMORANDUM OF MODIFICATION AGREEMENT

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On April 13, 1982, Equitable Savings and Loan Association, Paul F. Figueroa and Susan C. Figueroa as Borrowers and Equitable Relocation Service as Purchasers executed a Modification Agreement concerning Equitable's Loan Number 202107761, which is evidenced by a Promissory Note dated March 27, 1974 and secured by a Deed of Trust which was recorded on April 5, 1974 in Book M-74, Page 4161, Official Records of Klamath County, Oregon, covering the real property described as:

Lot 47 of Lamron Homes, Klamath County, Oregon.

The parties modified this loan by increasing the interest rate from 8.50% per annum to 10.50% per annum for the remaining term of the loan and by increasing the monthly principal interest payment from \$196.08 to \$227.07. The modifications were effective upon execution of the agreement.

EQUITABLE SAVINGS & LOAN ASSOCIATION

By William R. Thornton

STATE OF OREGON )  
County of Multnomah ) ss.

The foregoing instrument was acknowledged before me this  
April 13, 1982 by William R. Thornton  
Vice President of Equitable Savings and Loan  
Association, an Oregon corporation, on behalf of the corporation.

Neva H. Smith  
Notary Public for Oregon  
My commission expires: 11-11-82

RETURN TO:  
Equitable Savings  
212 South Sixth Street  
Klamath Falls, Oregon 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record

this 26 day of May

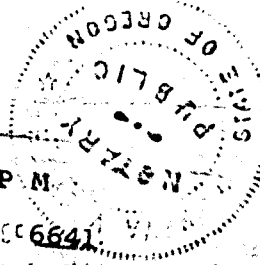
A.D. 1982 at 8:39 o'clock P.M.

duly recorded in Vol. M 82, of Mtge

on Page 6641

Fee \$4.00

By Evelyn Biehm  
EVELYN BIEHM, County Clerk



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