

183059

Loan Number

12338

TIA # M-38-1271-9
ASSUMPTION AGREEMENT

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WHEREAS

DEPARTMENT OF VETERANS' AFFAIRS

holds a loan secured by property executed by JESSE L. VAN METER and JEANNIE E. VAN METER, husband and wife
for the sum of TWENTY-THREE THOUSAND TWO HUNDRED SEVENTY-FIVE Dollars (\$ 23,275.00), evidenced
by Note and Mortgage, Trust Deed, Security Agreement, or Assumption Agreement dated October 21, 1976 and

recorded Volume/Reel M-76, Page 16801, Mortgage Records for Klamath County, Oregon the
following described premises included therein, to-wit: The North 15 feet of Lot 20 and the South 45 feet of
Lot 21, TONATEE HOMES, in the County of Klamath, State of Oregon.
(attach legal description)

WHEREAS, said Borrowers are selling said property and Borrowers and Purchasers desire that Purchasers be permitted to assume and
agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said Department of Veterans' Affairs is
willing to consent to said transfer of title and assumption of said indebtedness;

THEREFORE, in consideration of the mutual covenants and agreements herein contained IT IS HEREBY AGREED AS FOLLOWS:
1. The Department of Veterans' Affairs does hereby consent to the sale and conveyance of said premises by the aforesaid Borrowers
to said Purchasers.

2. The Purchasers do hereby assume and agree to pay said indebtedness evidenced by said note and security instrument, and to
perform all of the obligations provided, it being agreed and understood that as of the date said indebtedness is TWENTY-SIX THOUSAND

NINE HUNDRED NINETY-EIGHT AND 57/100 Dollars (\$ 26,998.57) and that the interest rate is variable and shall be

6.2 % per annum; however, the Director, during the term of the loan, may periodically adjust the variable interest rate to be

paid by the transferee, and that monthly payments shall be made beginning the 1st day of June 19 82, in the sum of:
\$ 210.00 which will be increased if the Director periodically adjusts the variable interest rate.

Principal and interest:

\$ 181.00

Tax (est. 1/2 of annual):

\$ 26.00

Insurance:

\$ 3.00

TOTAL MONTHLY PAYMENT:

\$ 210.00

3. The Borrowers understand that their present liability under said loan shall be terminated by this Agreement and by the assumption
by the Purchasers of said loan. It is expressly understood that this agreement is for the mutual benefit of Borrowers and Purchasers
to consummate said sale of said property. This loan may be reamortized annually to assure amortization in accordance with the
final due date on the security instrument, ORS 407.070(4), 407.030, 407.020.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors, and assigns.

IN WITNESS WHEREOF, the parties have executed this instrument this 7th day of May 19 82

PURCHASERS

Donald L. Hawkins
DONALD L. HAWKINS

STATE OF OREGON

COUNTY OF Klamath } ss.On this 10th day of May 19 82personally appeared the above named
Donald L. Hawkinsand acknowledge the foregoing instrument to be his (their) voluntary act and
deed.Before me: Wardene J. Addington
Notary Public for OREGONMy commission expires: March 22, 1985

BORROWER

Jesse L. VanMeter
Jeannie E. VanMeter
JESSE L. VAN METER
JEANNIE E. VAN METER

STATE OF OREGON

COUNTY OF Klamath } ss.On this 7th day of May 19 82personally appeared the above named
Jesse L. VanMeter & Jeannie E. VanMeterand acknowledge the foregoing instrument to be his (their) voluntary act and
deed.Before me: Wardene J. Addington
Notary Public for OREGONMy commission expires: March 22, 1985

DEPARTMENT OF VETERANS' AFFAIRS

BY

STATE OF OREGON

COUNTY OF Klamath } ss.On this 10th day of May 19 82personally appeared the above named
Leonard P. Hilland acknowledge the foregoing instrument to be his (their) voluntary act and
deed.Before me: Wardene J. Addington
Notary Public for OREGONMy commission expires: March 22, 1985

I certify that the within was received and duly recorded by me in

Klamath County Records, Book of Mortgages, No. M 82Page 6897, on the 3 day of JuneEvelyn Biehn Klamath, County ClerkBy Joyce McQuinn Deputy.Filed 6-3-82 10:21 at o'clock A MCounty KlamathBy Joyce McQuinn Deputy.
Fee \$4.00After recording return to:
DEPARTMENT OF VETERANS' AFFAIRS
1225 Ferry Street Southeast
Salem, Oregon 97310