

K. 35336

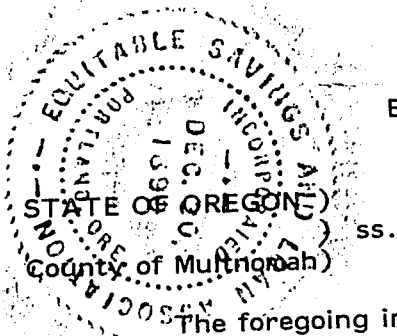
MEMORANDUM OF MODIFICATION AGREEMENT

On May 28, 1982, Equitable Savings and Loan Association, Paul H. Tremaine and Barbara A. Tremaine as Borrowers and Bonham John Matzen and Susan Phyllis Dick Matzen (Purchasers A), and Frank M. Pedersen and Barrie G. Pedersen (Purchasers B) as Purchasers executed a Modification Agreement concerning Equitable's Loan Number 202105728, which is evidenced by a Promissory Note dated August 30, 1972 and secured by a Deed of Trust which was recorded on September 7, 1972 in Number M-72, page 10095, Official Records of Klamath County, Oregon, covering the real property described as:

Lot 15, EXCEPT the Easterly 35 feet thereof, of Lakewood Heights, Klamath County, Oregon.

The parties modified this loan by increasing the interest rate from 7.5% per annum to 9.5% per annum for the remaining term of the loan and by increasing the monthly principal interest payment from \$85.73 to \$96.67. The modifications were effective upon execution of the agreement.

EQUITABLE SAVINGS & LOAN ASSOCIATION

By Marita J. Ingalsbe

ss.

The foregoing instrument was acknowledged before me this

June 1, 1982

by

Marita J. Ingalsbe,Vice President

of Equitable Savings and Loan

Association, an Oregon corporation, on behalf of the corporation.

Neva V. Smith
Notary Public for Oregon
My commission expires: 11-11-82

Return to Equitable S/Loan
K. Falls

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record

11:21

this 4 day ofJuneA.D. 19 82

at

o'clock A/M

duly recorded in Vol. M82, of Mtge on p.c. 6935

EVELYN BIEHN, County Clerk

Fee \$4.00

By Jorge McArthur

202 JUN 11 21