

12391

BARGAIN AND SALE DEED

Vol. 112 Page 6979

KNOW ALL MEN BY THESE PRESENTS, That Barry W. Purnell, a single man

for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto SEATTLE FIRST NATIONAL BANK, TRUSTEE FOR SHRINERS INVESTMENT MANAGEMENT hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

Lots 1, 2, 3, and 32, Block 310 Darrow Addition to the City of Klamath Falls, in the County of Klamath, State of Oregon, and that portion of the vacated alley in Block 310, Darrow Addition to the City of Klamath Falls, lying between Lots 1, 2, and 3 on one side and Lot 32 on the other side thereof.

Subject to: an unrecorded contract dtd. November 29, 1972 between Terrel E. Stearman & Lee K. Stearman to Donald E. McGhehey and Grace G. McGhehey the vendees interest of which was assigned to Barry W. Purnell. Also subject to: a Trust deed dated May 28, 1976 & recorded June 3, 1976. Also subject to: a Mortgage dated Aug. 3, 1978 & recorded Aug. 4, 1978 in Book M 78 P. 17117 by Barry W. Purnell to Western bank. All of the above liens the grantee herein assumes and agrees to pay.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. (If SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 400,000.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which). (The sentence between the symbols ©, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 18th day of May, 1982; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

BARRY W. PURNELL

(If executed by a corporation,
affix corporate seal)

STATE OF OREGON,

County of Klamath } ss.
May 18, 1982

Personally appeared the above named
Barry W. Purnell, a single man

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:
Notary Public for Oregon
My commission expires 2-16-85

STATE OF OREGON, County of _____) ss.
Personally appeared _____, 19____

_____ and
each for himself and not one for the other, did say that the former is the
_____ president and that the latter is the
_____ secretary of _____

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon
My commission expires: _____

(OFFICIAL
SEAL)

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

Certified Mortgage Co.
836 Klamath Ave.
Klamath Falls, Or. 97601
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Seattle 1st National Bank
c/o Certified Mortgage Co.
836 Klamath Ave., Klamath Falls, Or. 97601
NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 4 day of June, 1982, at 3:30 o'clock P.M., and recorded in book/reel/volume No. M 82 on page 6979 or as document/fee/file/instrument/microfilm No. 12391, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk
NAME TITLE

By _____ Deputy
Fee \$4.00