

12608

NOTICE OF DEFAULT. Vol. M87 Page 7342

TO TOMMIE E. and JOYCE L. HAMRICK, Star Route, Box 11,  
Chiloquin, Oregon 97624, CONCERNING,

DEED OF TRUST, Made 29th day of December, 1976, TOMMIE E. HAMRICK and JOYCE L. HAMRICK, husband and wife, as Trustors, TRANSAMERICA TITLE INSURANCE CO. as Trustee, and UNITED STATES NATIONAL BANK OF OREGON, an Association, as Beneficiary, to secure Promissory Note of same date, in the amount of \$35,000.00, payable in monthly installments of \$314.91, beginning April, 1977, with the entire balance owing due and payable March 1, 1997, which said Trust Deed was recorded December 30, 1976, in Vol. M76 of Mortgages, Page 20867.

PROPERTY COVERED:

A portion of Lot 26 of Section 18, Township 35 South, Range 7 East of the Willamette Meridian, said parcel being a strip of land bounded on the East by the West boundary of State Highway #427, bounded on the West by Agency Lake, bounded on the South by a line which is parallel to and 450 feet North of the South line of Lot 26, and bounded on the North by a line 525 feet North of and parallel to the South boundary of Lot 26.

This is to notify you that you are in default under the above-described Promissory Note and Deed of Trust by reason of your failure to pay monthly installments as provided therein since August 1, 1980, and that the sum of \$5,353.47, representing 17 monthly installments, and late charges due from said August 1, 1980, to and including date of payment, is now delinquent and payable. That Notice of Delinquency was heretofore given on November 24, 1980.

By reason of such default, the beneficiary has declared the entire unpaid balance of all obligations secured by said Trust Deed together with interest thereon, immediately due, owing and payable, and the Beneficiary and Trustee have elected to sell the said real property to satisfy the obligations secured by said Trust Deed and to foreclose said Deed by advertisement and sale

That by reason of your continued nonpayment of the Note, your property has become subject to such foreclosure and sale; that you still have the right for a limited period of time hereafter to reinstate the Note and Deed of Trust (See Paragraph 19 of your copy of Deed of Trust) and to bring a court action to assert the non-existence of default or any other defense you may have to the foreclosure and sale. That such right under ORS 86.760 to have the proceeding dismissed and the Trust Deed reinstated by payment of the entire amount then due, together with costs, trustee's and attorney's fees, may be exercised at any time prior to five days before the date set for the sale.

That such sale will be held by the Trustee on Monday the 25th day of October, 1982, at the hour of 10:00 o'clock A.M., Pacific Time, as established by Section 187.110 Oregon Revised Statutes, at the Court House Klamath Falls, Klamath County, Oregon, at public auction to the highest bidder for cash.

Dated this 10th day of June, 1982.

Richard Fairclo, Trustee.  
RICHARD FAIRCLO, 280 Main Street, Klamath Falls, Oregon 97601.

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Proctor Pembert  
230 Main  
K. Adell*

7343

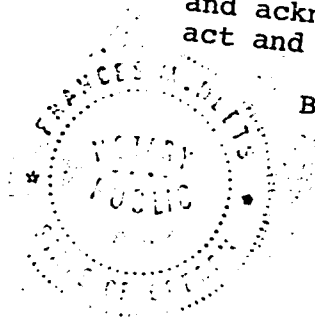
STATE OF OREGON        ]  
County of Klamath      ]  
                              ]

June 10, 1982

Personally appeared the above named RICHARD FAIRCLO,  
and acknowledged the foregoing instrument to be his voluntary  
act and deed.

Before me:

Frances M. Deets  
Notary Public for Oregon  
My Comm. expires: 1-28-85



STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record .

this 10 day of June A.D. 19 82 at 4:18 o'clock P M, and  
duly recorded in Vol. M 82, of Mtge on page 7342

Fee \$8.00

By Joyce M. Deets  
EVELYN BIEHN, County Clerk