1-1-74

ESTOPPEL DEED

THIS INDENTURE between ROBERT THOMAS

(If husband and wife, so indicate)

hereinafter called the first party, and CERTIFIED MORTGAGE CO., an Oregon corporation,

hereinafter called the second party; WITNESSETH:

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$6,270.00 , the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request;

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon , to-wit:

> Lot 1, Block 2, FAIRVIEW ADDITION NO.2, in the County of Klamath, State of Oregon,

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertain-(CONTINUED ON REVERSE SIDE) ing;

SPACE RESERVED

FOR

RECORDER'S USE

| | - 4 |
|---|--|
| | GRANTOR'S NAME AND ADDRESS |
| | |
| | |
| | The state of the s |
| | |
| | GRANTEE'S NAME AND ADDRESS |
| After recording | return to: |
| | Certified Mortgage Co. |
| *************************************** | 836 Klamath Ave., |
| ****** | Klamath Falls, Oregon 97601 |
| | NAME, ADDRESS, ZIP |
| Until a change | is requested all tax statements shall be sent to the following address. |
| | Certified Mortgage Co. |
| | 836 Klamath Ave., |
| | Klamath Falls, Oregon 97601 |
| *************************************** | NAME, ADDRESS, ZIP |
| _ | |

STATE OF OREGON, County of

I certify that the within instrument was received for record on the, 19....., day of

SS.

M., and recorded o'clock/ at on page or as in book. file/reel number _____,

Record of Deeds of said county. Witness my hand and seal of County affixed.

> Recording Officer Deputy

| And the first party, for himself and his heirs party, his heirs, successors and assigns, that the first clear of incumbrances except said mortgage or trust of | aid second party, his heirs, successors and assigns forever. and legal representatives, does covenant to and with the second party is lawfully seized in fee simple of said property, free and leed and further except |
|--|--|
| | |
| against the lawful claims and demands of all person this deed is intended as a conveyance, absolute in le second party and all redemption rights which the or security of any kind; that possession of said pren that in executing this deed the first party is not act any duress, undue influence, or misrepresentation by attorneys; that this deed is not given as a preference is no person, co-partnership or corporation, other to directly, in any manner whatsoever, except as afores | the above granted premises, and every part and parcel thereof is whomsoever, other than the liens above expressly excepted; that egal effect as well as in form, of the title to said premises to the first party may have therein, and not as a mortgage, trust deed mises hereby is surrendered and delivered to said second party; ing under any misapprehension as to the effect thereof or under the second party, or second party's representatives, agents or ever other creditors of the first party and that at this time there than the second party, interested in said premises directly or inaid. |
| Whowever, the actual consideration consists of of i | his transfer, stated in terms of dollars, is \$ 6,270.00 includes other property or value given or promised which is |
| part of the consideration (indicate which). [©] the whole In construing this instrument, it is understood | od and agreed that the first party as well as the second party |
| | o requires, the singular shall be taken to mean and include the udes the plural, the masculine, the feminine and the neuter and made, assumed and implied to make the provisions hereof apply |
| equally to corporations and to individuals. | above named has executed this instrument; if first party is a corsigned hereto and its corporate seal affixed by its officers duly |
| authorized thereunto by order of its Board of Direct Dated June 11, 19 82 | ctors. |
| (If executed by a corporation, affix corporate seal) | |
| STATE OF OREGON,) | STATE OF OREGON, County of) ss. |
| County of Klamath June //, 19.82 | Personally appearedand |
| Personally appeared the above named Robert, Thomas | each for himself and not one for the other, did say that the former is the president and that the latter is the |
| and acknowledged the foregoing instru- | secretary of |
| ment to be his voluntary act and deed. Before me: (OFFICIAL SEAD) | and that the seal allixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: |
| Notary Public for Oregon My Commission expires: 7-23-85 | Notary Public for Oregon SEAL) My commission expires: |
| NOTE The seatence between the symbols (), If not applicable, should | be deleted. See ORS 93.030. |
| "Humanet" | OREGON; COUNTY OF KLAMATH; ss. |
| Filed for re | ecord . |
| ¦.is_ <u>15</u> | 8:42 |
| duly record | led in Vol. M 82, of Deeds on Page 7523 |
| Fee \$8 | EVELIYN BIEHN, County Clerk |