

M91465

Loan Number

12753


MYC 11326-L
ASSUMPTION AGREEMENT

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DEPARTMENT OF VETERANS' AFFAIRS

WHEREAS

holds a loan secured by property executed by John F. Murillo and Joanne A. Murillo, husband and wife
for the sum of Thirty Eight Thousand Five Hundred Twenty Dollars (\$ 38,520.00), evidenced
and no/100
by Note and Mortgage, Trust Deed, Security Agreement, or Assumption Agreement dated June 29, 1978 and
M78 pages 14111-14112
recorded Volume/Reel Page Mortgage Records for Klamath County, Oregon the
following described premises included therein, to-wit:

 Lots 1 and 2, Block 66, LAKEVIEW ADDITION TO THE CITY OF KLAMATH FALLS,
ALSO the Westerly 40 feet of vacated Harriman Street lying adjacent to
said Lots 1 and 2, Block 66, in the County of Klamath, State of Oregon.
EXCEPT THE FOLLOWING

The westerly 50 feet of lots 1 and 2, Block 66, Lakeview Addition,
T9, Township 38 South, Range 9 East of the Willamette Meridian.

(attach legal description)

7595

WHEREAS, said Borrowers are selling said property and Borrowers and Purchasers desire that Purchasers be permitted to assume and agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said Department of Veterans' Affairs is willing to accept to said transfer of title and assumption of said indebtedness.

WHEREAS, said Borrowers are selling said property and Borrowers and Purchasers desire that Purchasers be permitted to assume and agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said Department of Veterans' Affairs is willing to consent to said transfer of title and assumption of said indebtedness;

THEREFORE, in consideration of the mutual covenants and agreements herein contained IT IS HEREBY AGREED AS FOLLOWS:

1. The Department of Veterans' Affairs does hereby consent to the sale and conveyance of said premises by the aforesaid Borrowers to said Purchasers.
2. The Purchasers do hereby assume and agree to pay said indebtedness evidenced by said note and security instrument, and to

perform all of the obligations provided, it being agreed and understood that as of the date said indebtedness is Thirty-seven

Thousand Eight Hundred Twenty-seven Dollars (\$ 37,827.70) and that the interest rate is variable and shall be and 70/100

12.0 % per annum; however, the Director, during the term of the loan, may periodically adjust the variable interest rate to be

paid by the transferee, and that monthly payments shall be made beginning the 15th day of June, 19 82, in the sum of:

456.00 which will be increased if the Director periodically adjusts the variable interest rate.

Principal and interest: \$ 396.00

Tax (est. 1/2 of annual): \$ 60.00

Insurance: \$ ---

TOTAL MONTHLY PAYMENT: \$ 456.00

3. The Borrowers understand that their present liability under said loan shall be terminated by this Agreement and by the assumption by the Purchasers of said loan. It is expressly understood that this agreement is for the mutual benefit of Borrowers and Purchasers to consummate said sale of said property. This loan may be reamortized annually to assure amortization in accordance with the final due date on the security instrument, ORS 407.070(4), 407.030, 407.020.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors, and assigns.

IN WITNESS WHEREOF, the parties have executed this instrument this 15th day of June, 1982

PURCHASERS Ronald L. Hahn
Catherine Louise Hahn

STATE OF OREGON }
COUNTY OF Klamath } ss.

On this 15th day of June, 1982

personally appeared the above named
Ronald L. Hahn and Catherine Louise Hahn
and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me: [Signature]
Notary Public for OREGON

My commission expires: 7/13/85

DEPARTMENT OF VETERANS' AFFAIRS

BY: [Signature]

STATE OF OREGON }
COUNTY OF Marion } ss.

On this 4th day of June, 1982

personally appeared the above named
Shari L. Grimes
and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me: [Signature]
Notary Public for OREGON

My commission expires: JUL 1 1984

508-M (2-82)

BORROWER Charles J. DiPietro
Beverly E. DiPietro

STATE OF OREGON }
COUNTY OF Klamath } ss.

On this 15th day of June, 1982

personally appeared the above named
Charles J. DiPietro and Beverly E. DiPietro
and acknowledge the foregoing instrument to be his (their) voluntary act and deed.

Before me: [Signature]
Notary Public for OREGON

My commission expires: 7/13/85

I certify that the within was received and duly recorded by me in

Klamath County Records, Book of Mortgages, No. m 82

Page 7594, on the 15 day of June, 1982.

Evelyn Biehn Klamath County Clerk

By [Signature] Deputy.

Filed 6-15-82 at o'clock 3:39 P.M.

County Klamath

By [Signature] Deputy.

Fee \$8.00

After recording return to:

DEPARTMENT OF VETERANS' AFFAIRS

1225 Ferry Street Southeast

Salem, Oregon 97310