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Vol. M8Y Page 7877

WHH # 33

FILE IN:
COUNTY: Klamath
STATE: Oregon

RELEASE, TERMINATION AND DISCHARGE
OF
DEEDS OF TRUST,
SECURITY AGREEMENTS AND ASSIGNMENTS OF PRODUCTION

THIS RELEASE is from WALTER FRAKER, TRUSTEE (the "Trustee"), Placid Oil Company, a Delaware corporation ("Placid"), Placid Investments, Ltd., a Texas limited partnership (the "Partnership") and Placid Investment Company, a Delaware corporation (the "General Partner") to WILLIAM HERBERT HUNT ("WHH").

WHEREAS, WHH executed and delivered to the Trustee and to Placid a Deed of Trust, Security Agreement and Assignment of Production dated as of March 11, 1980 (the "Deed of Trust"), which Deed of Trust was recorded as follows:

Date Filed for Record: 3/27/80

File No.: 62422

Recording Data: Volume M-80 Page 5734

Records: Mtg.

Jurisdiction of Recordation: Klamath County, Oregon;
and

WHEREAS, WHH subsequently executed and delivered to the Trustee and to Placid a Supplemental Deed of Trust, Security Agreement and Assignment of Production dated as of April 5, 1980 (the "Supplemental Deed of Trust"), which Supplemental Deed of Trust was recorded as follows:

Date Filed for Record: 5/9/80

File No.: 84131

Recording Data: Volume M-80 Page 8570

Records: Mtg.

Jurisdiction of Recordation: Klamath County, Oregon;
and

WHEREAS, WHH subsequently executed and delivered to the Trustee, to Placid, to the Partnership and to the General Partner an Amended, Supplemented and Restated Supplemental Deed of Trust, Security Agreement and Assignment of Production dated as of May 22, 1980 (the "Restated Deed of Trust"), which Restated Deed of Trust was recorded as follows:

Date Filed for Record: 6/5/80

File No.: 85188

Recording Data: Volume M-80 Page 10260

Records: Mtg.

Jurisdiction of Recordation: Klamath County, Oregon;

which Deed of Trust, Supplemental Deed of Trust and Restated Deed of Trust are hereinafter collectively referred to as the "Deeds of Trust"; and

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WHEREAS, the Deeds of Trust were executed and delivered to secure the "Secured Indebtedness", as that term is defined in each of the Deeds of Trust, whereby WHH granted, bargained, sold, assigned, transferred and conveyed unto the Trustee, and to his successor or successors or substitutes in the trust created thereby, rights, titles, interests and estates in and to certain real and personal properties, then owned or thereafter acquired, which interests and properties are more fully described in Exhibit "A" attached hereto and made a part hereof, which interests and properties are collectively referred to herein as the "Mortgaged Properties";

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned have this day and do by these presents RELEASE, TERMINATE, QUITCLAIM AND DISCHARGE the Deeds of Trust and all liens, security interests and assignments thereby created and/or granted, and the undersigned have this day and do by these presents release, remise and quitclaim, without warranty of title, express or implied, to WHH, his heirs and assigns, all the right, title and interest that the undersigned may have or to which the undersigned may be entitled by virtue of the Deeds of Trust in and to the Mortgaged Properties, and do hereby release and discharge the Mortgaged Properties, and do hereby declare the Mortgaged Properties to be fully released and discharged, from any and all liens, security interests and assignments (including, without limitation, any assignment of production, rents or profits which may be set forth in the Deeds of Trust) granted and/or created by reason of the Deeds of Trust, and the undersigned do hereby authorize, direct and require the proper public officer to cancel and discharge the Deeds of Trust of record in his office and enter the fact of same on the margin of the record thereof.

The MAILING ADDRESS of WHH, the GRANTEE herein, is 2500 First National Bank Building, Dallas, Texas 75202.

EXECUTED as of the 28th day of April, 1982.

Walter Fraker
Walter Fraker, Trustee

PLACID OIL COMPANY

By: Walter Fraker
Walter Fraker, Vice President

PLACID INVESTMENTS, LTD.,
a Texas limited partnership

By: PLACID INVESTMENT COMPANY,
General Partner

By: Walter Fraker
Walter Fraker,
Vice President

ATTEST:

Don Stedde
Assistant Secretary

ATTEST:

Don Stedde
Assistant Secretary

ATTEST:

PLACID INVESTMENT COMPANY

Don Adde
Assistant Secretary

By: *Walter Fraker*
Walter Fraker, Vice President

STATE OF TEXAS §
§
COUNTY OF DALLAS §

BEFORE ME, the undersigned authority, on this day personally appeared WALTER FRAKER, known to me to be the person whose name is subscribed to the foregoing instrument and who is named in said instrument as the Trustee of the Deed of Trust described therein, who acknowledged to me that he executed the foregoing instrument as his free act and deed for the purposes and consideration therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this the 28th day of April, 1982.

Jean C. Ricchetti
Notary Public for the
State of Texas

My Commission Expires:

5/20/85

STATE OF TEXAS §
§
COUNTY OF DALLAS §

BEFORE ME, the undersigned authority, on this day personally appeared WALTER FRAKER, known to me to be a Vice President of PLACID OIL COMPANY, a Delaware corporation; and a Vice President of PLACID INVESTMENT COMPANY, a Delaware corporation, acting for itself and as General Partner of PLACID INVESTMENTS, LTD., a Texas limited partnership; who acknowledged to me that he executed the foregoing instrument as the free act and deed of said corporations and partnership for the purposes and consideration therein expressed, and in the capacities therein stated.

Jean C. Ricchetti
Notary Public for the
State of Texas

My Commission Expires:

5/20/85

DCJ-FNB-1-Y

EXHIBIT A
(W. H. Hunt)

7880

The following properties located in KLAMATH COUNTY, OREGON:

| LEASE NUMBER | LESSOR | LESSEE | LEASE DATE | EXPIRE DATE | RECORDED BOOK | PAGE |
|--------------|--------------|---|------------|-------------|---------------|------|
| 54740001 | USA OR-11572 | W H HUNT | 08/01/76 | 08/01/86 | | |
| TRACT 01 | DESCRIPTION: | T 38 S R 10 E. WILLAMETTE MERIDIAN SEC. 32--N/2 NE/4. SW/4 NE/4. SW/4 NW/4. W/2 SW/4. SE/4 SW/4. SE/4 SEC. 33--W/2 E/2. N/2 SW/4. SE/4 SW/4 SEC. 34--N/2 NW/4 T 39 S R 10 E. WILLAMETTE MERIDIAN SEC. 10--S/2 SE/4 T 39 S R 10 E SEC 1--LOTS 1, 2, 3, 4 S/2 N/2, SW/4 NE/4 SE/4. S/2 SE/4 SEC 12--NW/4 NW/4 | | | | |
| 556760001 | USA-#11574 | W.H.HUNT | 10/01/76 | 10/01/86 | | |
| TRACT 01 | DESCRIPTION: | T 40 S R 10 E WILLAMETTE MERIDIAN SEC 1--LOTS 1-4 S/2 N/2. NE/4 SW/4 NW/4 SE/4 SEC 2--LOTS 2,3 S/2 NE/4 SE/4 NW/4 S/2 SW/4 SEC 3--LOTS 1-4 SW/4 NE/4. S/2 SW/4. N/2 S/2. SE/4 SE/4 SEC 9--W/2 E/2 E/2 W/2 E/2 SE/4 SEC 10--E/2 E/2 SEC 12--W/2 SW/4. SE/4 | | | | |
| 656770001 | USA-#11570 | W.H.HUNT | 10/01/76 | 10/01/86 | | |
| TRACT 01 | DESCRIPTION: | T 40 S R 10 E WILLAMETTE MERIDIAN SEC 11--W/2 E/2. NW/4. N/2 SW/4 SW/4 SW/4 SEC 13--NE/4. NW/4 NW/4. N/2 SW/4. SE/4 SW/4 SE/4 SEC 14--NW/4 NW/4. S/2 NW/4. S/2 SEC 15--ALL SEC 23--SE/4 NE/4. W/2 W/2 NE/4 SE/4 SEC 24--E/2 NW/4 N/2 SW/4. NW/4 SE/4 N/2 NE/4 | | | | |
| 652570001 | USA-#11569 | W.H.HUNT | 10/01/77 | 10/01/87 | | |
| TRACT 01 | DESCRIPTION: | T 40 S R 10 E SEC 22--NE/4. /2. NE/4 NW/4 & E/2 SE/4 SEC 26--NW/4 NW/4 SEC 27--NE/4 NE/4 T 41 S R 10 E SEC 9--NE/4 NE/4 | | | | |

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record .

12:24

this 21 day of June A.D. 1982 at o'clock P M

duly recorded in Vol. M 82, of Mtge on Pa. 7877

Fee \$16.00

EVELYN BIEHN, County

By *[Signature]*

SHANK, IRWIN, CONANT & WILLIAMSON

ATTORNEYS AT LAW

3100 FIRST NATIONAL BANK BUILDING

DALLAS, TEXAS 75202