

12938

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MEMORANDUM OF TRUST AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that by Agreement dated October 15, 1980, STANLEY DELOS WOODRUFF and FRANCES CAROLINE WOODRUFF, as Grantors, established a Trust known as the Woodruff Family Trust and appointed JUDITH ANN SHAW and ROBIN ALLAN BITHELL as initial Trustees.

The said Trust Agreement provides in part:

1. That the Trust Agreement shall continue as long as either Grantor is living, subject to the rights of the Grantors, acting either together or alone, to revoke or amend the Trust Agreement in whole or in part;
2. That during the Grantors' lifetimes, the Grantors shall have the sole and exclusive right to the use, benefit and enjoyment of all Trust Property and of all of the income and principal of the Trust; and
3. That during their lifetimes the Grantors may direct the Trustees to sell, exchange, accept or otherwise acquire or dispose of any property of any kind for the Trust.

The Grantors have conveyed to the Trust all of their personal and real property, including their personal residence, which is more particularly described as: Tracts No. 24, 25 and 26 of Ankeny Garden Tracts, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

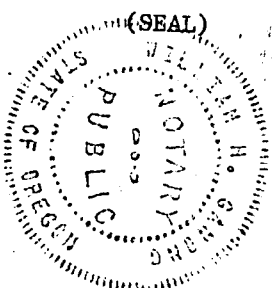
Reference is hereby made to the above-described Trust Agreement for the other terms, conditions and provisions of said Trust Agreement.

WITNESS the hands of the Grantors.

Stanley D. Woodruff  
Stanley D. Woodruff

Frances C. Woodruff  
Frances C. Woodruff

Subscribed and sworn to before me this 21<sup>st</sup> day of June, 1982.



William M. Ganong  
Notary Public for Oregon  
My Commission expires: 11-2-82

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record .

this 21 day of June A.D. 1982 at 4:13 o'clock P.M., and  
duly recorded in Vol. M 82, of Deeds on Page 7909

Fee \$4.00

By Joyce M. Shaw  
EVILYN BIEHN, County Clerk

After recording return to:  
William M. Ganong  
P. O. Box 57  
Klamath Falls, Oregon 97601

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