

MORTGAGE SUBORDINATION AGREEMENT

For and in consideration of the Federal Land Bank of Spokane extending credit to Langell Valley Dairy, as evidenced by that certain real estate mortgage executed by William DeJong and Sandra DeJong as mortgagors in favor of The Federal Land Bank of Spokane as mortgagee, said mortgage being dated June 15, 1982, and recorded on July 6, 1982, as instrument No. 13274 in Book m82, page 8451, in the records of Klamath County, State of Oregon, the undersigned Gertrude Haak, Trustee of the Haak Family Trust A

Gertrude Haak does hereby unconditionally subordinate to said mortgage of the Federal Land Bank of Spokane the following real estate mortgage executed by William DeJong and Sandra DeJong as mortgagors in favor of Haak Family Trust A as mortgagee:

Mortgage in original principal amount of \$25,000.00, dated September 1, 1976, recorded September 23, 1976, as instrument No. 19376, in Book M76, page 14963, in the records of Klamath County, State of Oregon.

It is hereby confirmed that said mortgage which is subordinated hereby is made second and junior in its lien position to that mortgage of the Federal Land Bank of Spokane first above described.

Executed this 7th day of July, 19 82.

Return:  
Federal Land Bank  
P.O. BOX 148  
City 97601

Gertrude Haak  
Trustee of Haak Family Trust

STATE OF Ore )  
County of Manassee ) ss.

On July 2, 1982, before me personally appeared Gertrude Haak to me known to be the person (s) described in and who executed the foregoing instrument, and acknowledged that (he) (she) (they) executed the same as (his) (her) (their) free act and deed.

Barbara J. B...  
Notary Public

My commission expires

My Commission Expires December 17, 1982

STATE OF OREGON; COUNTY OF KLAMATH; ss

I hereby certify that the within instrument was received and filed for record on the 6 day of July A.D., 19 82 at 10:55 o'clock A M and duly recorded in Vol M 82, of Mtge on page 8450

FEE \$ 4.00

EVELYN BIEHN COUNTY CLERK

by Joyce Mc... Deputy

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