

KNOW ALL MEN BY THESE PRESENTS, That Pine Tree Land Development Co. and Tree Lake Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of **THIRTY-NINE HUNDRED AND NINETY-FIVE AND NO CENTS** *****/100 Dollars

ALL CASH

to grantor paid by **ARTHUR ELSWORTH GLENN AND BEAADA GLENN HUSBAND AND WIFE AS JOINT TENANTS** hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 59, Block 32,
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 2

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

THE FOREGOING RECITATION OF CONSIDERATION IS TRUE AS I VERILY BELIEVE

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 23 day of June, 1982

Klamath Forest Estates Unit No. 2

By Pine Tree Land Development Co.

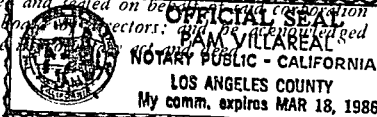
Sharon L. Tamiya
Sharon L. Tamiya, Asst. Secretary

STATE OF CALIFORNIA, County of Los Angeles) ss.
June 23, 1982

Personally appeared Sharon L. Tamiya

who being duly sworn, did say that he is the Asst. Secretary

of Pine Tree Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors.



Before me:

Pam Villareal
Notary Public for California.
My commission expires March 18, 1986

By Tree Lake Development Co.

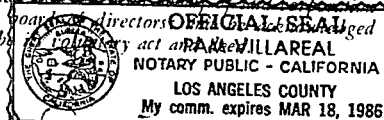
Jonette J. Smith
Jonette J. Smith, Vice President

STATE OF CALIFORNIA, County of Los Angeles) ss.
June 23, 1982

Personally appeared Jonette J. Smith

who being duly sworn, did say that he is the Vice President

of Tree Lake Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors.



Before me:

Pam Villareal
Notary Public for California.
My commission expires March 18, 1986

WARRANTY DEED

TO

AFTER RECORDING RETURN TO

Mr. and Mrs. Arthur Glenn
RT 1 Box 720
Bonanza, OR 97623

1 DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUN. TIES WHERE USED.1

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 6 day of July, 1982, at 2:10 o'clock P.M., and recorded in book M. 82 on page 8462.
Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk
County Clerk—Recorder.

Fee \$4.00

Deputy.