

13306

MODIFICATION AGREEMENT

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THIS AGREEMENT entered into this 21st day of October, 1981, between FEDERAL NATIONAL MORTGAGE ASSOCIATION, the holder of that certain mortgage and note secured thereby, dated November 1, 1972, executed by SHANGRI LA APARTMENTS, an Oregon Limited Partnership, and recorded November 13, 1972, in Volume M72, page 13089, Mortgage Records of Klamath County, Oregon, and CRAIG E. ANGELO, LARRY ANGELO, AL ANGELO, JR., and GARY ANGELO, owners of the property covered by said mortgage,

W I T N E S S E T H:

In consideration of the consent of the Secretary of Housing and Urban Development, acting by and through the Federal Housing Commissioner to the transfer of the property described in said mortgage, the undersigned agree that that certain Regulatory Agreement between the undersigned owner and the Secretary of Housing and Urban Development, acting by and through the Federal Housing Commissioner, dated November 1, 1972, recorded November 13, 1972, in Volume M72, page 13093, Mortgage Records of Klamath County, Oregon, and the new Regulatory Agreement dated the 31st day of August, 1981, is hereby incorporated by reference in and made a part of the above described mortgage. Upon default under the Regulatory Agreements as specified therein, and upon request by the Federal Housing Commissioner, the mortgagee may declare the mortgage in default and the wole of the indebtedness secured thereby to be due and payable.

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WITNESS our hands and seals the day and year first
above written.

MORTGAGEE:

FEDERAL NATIONAL MORTGAGE ASSN.

OWNER:

Ret Lombard, Gordner
915 Oak St #200
Eugene Ore 97401

By *Craig Angelo*
Craig E. Angelo
Larry Angelo
Larry Angelo
Al Angelo, Jr.
Al Angelo, Jr.
Gary Angelo
Gary Angelo

STATE OF CALIFORNIA, County of Los Angeles, ss.

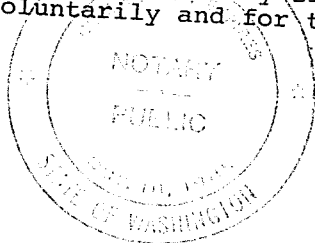
On this _____ day of _____, 1982, personally
appeared before me, a Notary Public, the within _____
_____ who is the _____
of FEDERAL NATIONAL MORTGAGE ASSOCIATION, Mortgagee herein,
and acknowledged the within instrument to be the voluntary
act and deed of Federal National Mortgage Association and
executed for the uses and purposes therein contained.

Notary Public for California

My Commission Expires: _____

STATE OF WASHINGTON, County of Clark, ss.

On this 14th day of May, 1982, personally
appeared before me, a Notary Public, the within named CRAIG E.
ANGELO, LARRY ANGELO, AL ANGELO, JR. and GARY ANGELO and
acknowledged that they signed the within instrument freely
and voluntarily and for the uses and purposes therein contained.



Ned Hall
Notary Public for Washington

My Commission Expires: 10-18-85

State of OREGON: COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the
7 day of July A.D., 1982 at 11:32 o'clock A M., and duly recorded in

Vol M 82f Mtge _____ on page 8499.

Fee \$ 8.00

EVELYN BIEHN
COUNTY CLERK
By *Jane M. Shaw* deputy